

CHAUTAUQUA FOUNDATION

ANNUAL REPORT
April 1, 2019 – December 31, 2019



TABLE OF CONTENTS

Mission Statement/Statement of Purpose 1

Message from Leadership 2-3

Financial Report 4-9

Audited Financial Statements 10-19

Endowment Funds 22-31

Donor Recognition

 2019 Endowment Donors 32-35

 Cumulative Support to Endowment 37-42

Foundation Directors, Officers and Staff 44

Former Foundation Directors and Board Leadership 45

CHAUTAUQUA FOUNDATION

MISSION STATEMENT

Adopted by the Chautauqua Foundation Board of Directors, June 21, 2019.

The Chautauqua Foundation, Inc. exists to support the Chautauqua Institution through the preservation, the appropriate use, and the growth of endowment funds.

STATEMENT OF PURPOSE

Article II, Corporate Charter May 14, 1937

- Chautauqua Foundation, Inc., was formed in May 1937 for the following stated purposes:
- I To assist the Chautauqua Institution, Chautauqua, New York, in carrying out and extending its educational, religious and other purposes.
 - II To solicit, receive, and to acquire by gift, purchase, devise, bequest, or in other lawful ways, real and personal property.
 - III To hold such property and to invest and reinvest the same and receive the income thereof and to pay said income, less proper expenses, at least annually to the Chautauqua Institution, Chautauqua, New York, for the furtherance of its corporate purposes; except that, if this corporation acquires property for particular purposes or subject to specific conditions, neither said property nor the income therefrom shall be paid or transferred to the Chautauqua Institution, unless said Institution fulfills such purposes and conditions.
If Chautauqua Foundation, Inc., receives property, by gift, devise or bequest, subject to conditions or for specific purposes, which conditions and purposes the Chautauqua Institution fails, refuses or has not the corporate power to observe or carry out, such property shall be disposed of as directed by any court having jurisdiction.
 - IV Upon such terms as it approves, to dispose of any of its property which it deems unwise to hold.
 - V In case the Chautauqua Institution ceases to exist or to function in accordance with its corporate purposes, to pay over its income and hold or dispose of its property for the benefit of some similar religious or educational institution, as may be directed by any court having jurisdiction.
 - VI To do all lawful things proper or needful to accomplish the purposes herein before expressed.

MESSAGE FROM LEADERSHIP

Dear friends,

As the new executive director and board chair of the Chautauqua Foundation, we are excited to report to you on the work of the Foundation. This report covers the nine-month fiscal period ended on December 31, 2019, reflecting the change we made to the fiscal year end of the Foundation from March 31 to December 31. This change was part of a comprehensive plan to align the financial reporting of the Foundation with Chautauqua Institution and to allow us to report on investment activity using a more commonly recognized annual period. Future reports will be made based on full 12-month periods ending on December 31.

As we report to you in August 2020 on the fiscal period ended December 31, 2019, we are struck by the vast difference between the world today and the world eight months ago. Chautauqua, like communities around the globe, is wrestling with the realities of the COVID-19 pandemic. Critical issues of diversity and equality have once again moved to the forefront of the national consciousness. As a result, now more than ever, we see the invaluable role Chautauqua plays in building connections and in providing a platform for civil dialogue that leads to enhanced understanding and positive action. Indeed, this role is at the heart of the Institution’s mission.

The Institution’s new strategic plan, 150 Forward, includes a cross-cutting imperative for inclusion, diversity, equity and accessibility (IDEA). The goal of this imperative is to ensure everyone feels that they can engage as full and valued participants in the Chautauqua experience. When the IDEA imperative is combined with the strategic plan’s objective to reach beyond the grounds and beyond the summer season, it is clear that Chautauqua has the potential to make an impact on the inclusiveness of communities well beyond the grounds. The Foundation is equally committed to integrating IDEA into its governance and organizational culture, and likewise to making an impact beyond Chautauqua.

The Chautauqua Foundation’s mission is to support the Institution through the preservation, the appropriate use and the growth of endowment funds. With the impact of the pandemic on the 2020 season, the availability and use of endowment funds has become a key financial consideration. The Foundation has been working closely with the Institution to develop financial plans that ensure the viability of the Institution while also maintaining the sustainability and growth of the endowment and the faithful stewardship of these generous gifts. The Foundation is committed to ensuring the proper use of all endowment funds while maximizing the amount available to the Institution in a manner consistent with prudent financial management and with the Foundation’s fiduciary duties.

In January 2020, the endowment’s investment portfolio topped \$100 million. Although the portfolio was subsequently impacted by the COVID-related market downturn, our hedge fund portfolio — managed by Pointer Management, LLC — served its intended purpose of mitigating the impact of the market decline. Since then — under the guidance of our Chief Investment Officer, Hirtle Callaghan & Co., LLC and the oversight of the Foundation Board’s Investment Committee — the portfolio has rebounded nicely and it is now essentially back to pre-COVID levels. Our work going forward is focused on ensuring an optimal asset allocation in this complex environment to allow us to garner necessary investment returns while keeping risk and volatility at acceptable levels.

As we have communicated previously, effective January 1, 2020, the Office of Advancement moved from the Foundation to the Institution. This move helped to equip the Institution to implement its strategic plan, giving the Institution greater flexibility to pursue new approaches for increasing philanthropy including annual operating funds, capital projects and new endowment. The Foundation continues to work closely with and support the Advancement team, particularly in terms of raising new endowment funds which we believe provide the strongest form of financial stability, providing a reliable revenue stream to sustain Chautauqua’s grounds and support its programming in perpetuity. While primary fundraising responsibilities now

reside within the Institution, the Foundation will continue to advocate for endowment; to play an active role in fundraising; and to pursue stronger ties with endowment donors. As part of that, we intend to focus, in particular, on the importance of unspecified endowment which — as the pandemic made clear — provides the most reliable and flexible support for the Institution in both good times and bad.

The pages to follow include information on more than 750 endowment funds across all program areas. These include more than \$3 million of new commitments during the nine month fiscal period; cumulative donations to endowment of more than \$75 million; and documented future commitments of more than \$55 million. We thank you, the benefactors who have made this endowment possible, for your generous support of, and your long-term investment in, our beloved Chautauqua.

Sincerely,



M. Timothy Renjilian
Chair, Board of Directors



Deborah E. Moore, CPA
Executive Director



FINANCIAL REPORT

Financial Overview

Effective January 1, 2020, the Office of Advancement was moved from the Foundation to the Institution. Also, effective January 1, 2020, the Foundation changed its fiscal year end from March 31 to December 31, creating a nine-month fiscal period from April 1, 2019 through December 31, 2019. The Foundation believes the benefits of the change in the fiscal year end are to align reporting of investment performance with a more commonly recognized time period and to align financial reporting with the Institution.

The Foundation's spending has previously included direct and indirect support to the Institution and administrative cost of running the Foundation. Indirect support represents the cost incurred by the Foundation in providing advancement services on behalf of the Institution. With the shift of advancement expense from the Foundation to the Institution, total spending from endowment will remain the same, allowing the Foundation to increase direct support from endowment to the Institution. The goal remains to balance the delivery of the maximum amount possible to the Institution and the Foundation's responsibility to long-term sustainability.

Direct support represents distributions to the Institution toward the operating budget for both specified and unspecified purposes. During the nine-month fiscal period ended December 31, 2019, no direct support was recognized because the 2019 direct support to the Institution was accrued at the Foundation as of March 31, 2019. The 2020 direct support to the Institution will be recorded in the same year it is paid to and recorded by the Institution.

Fiscal Year Ended 3/31/19



Calendar Year Ending 12/31/20



Foundation Net Assets

During the nine-month fiscal period ended December 31, 2019, the net assets of the Foundation increased by \$7.6 million to reach \$107.6 million. Net assets are comprised of gifts already received and the net appreciation of those gifts, as well as the net discounted value of pledges and split-interest agreements.

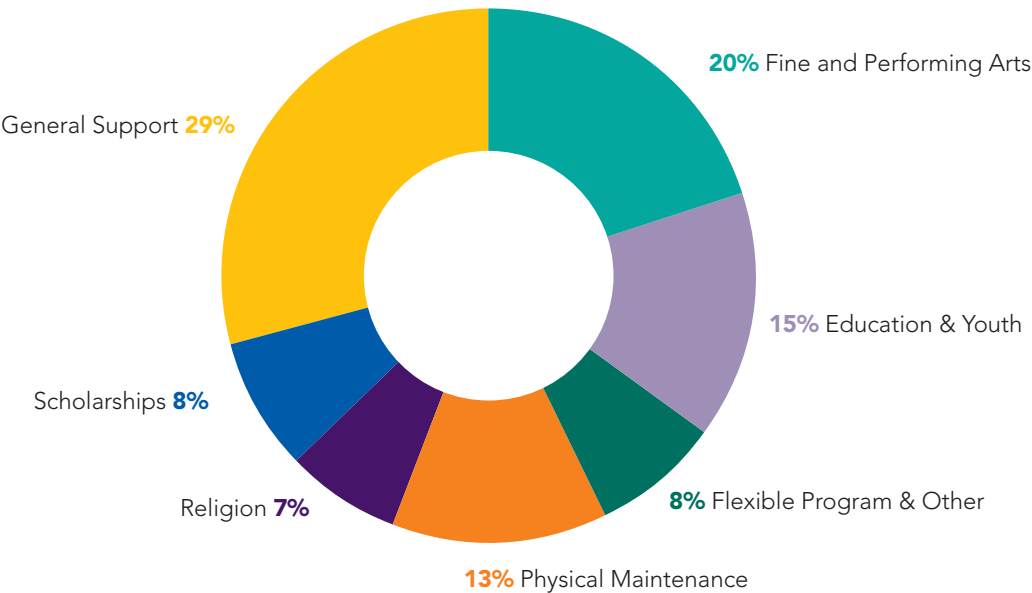


Number of Active Endowment Funds



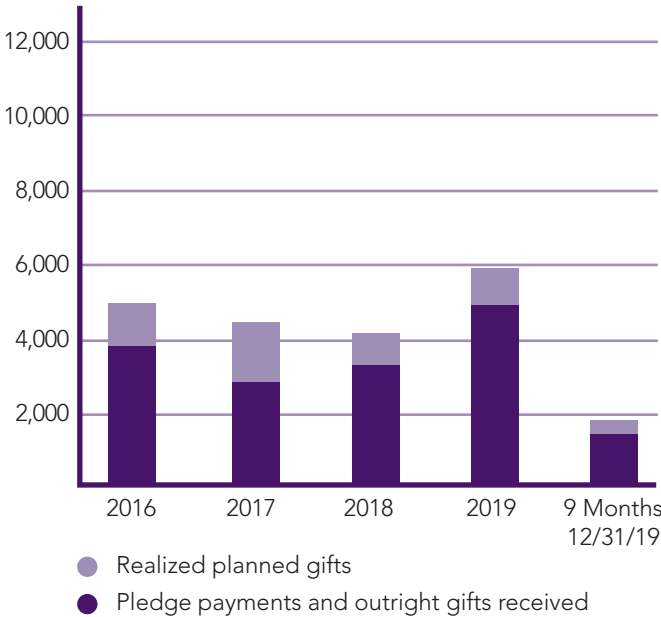
Endowment Net Assets by Area of Support

Endowment funds are comprised of board-designated and donor restricted endowments to be held in perpetuity for the benefit of the Institution. This chart represents the allocation of the total net asset balances of 765 active endowment funds as of December 31, 2019, by area of support.



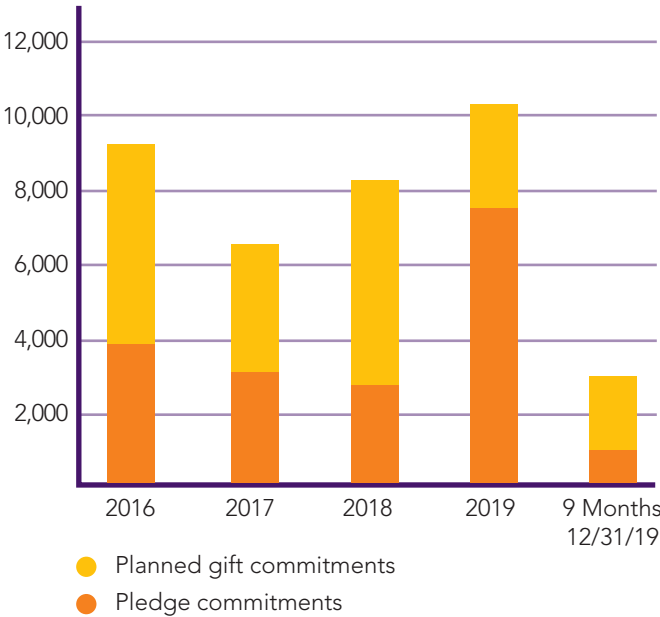
Endowment Cash Received

Over the past five fiscal periods, cash received from outright gifts and realized planned gifts totaled \$21.3 million.



Endowment Commitments

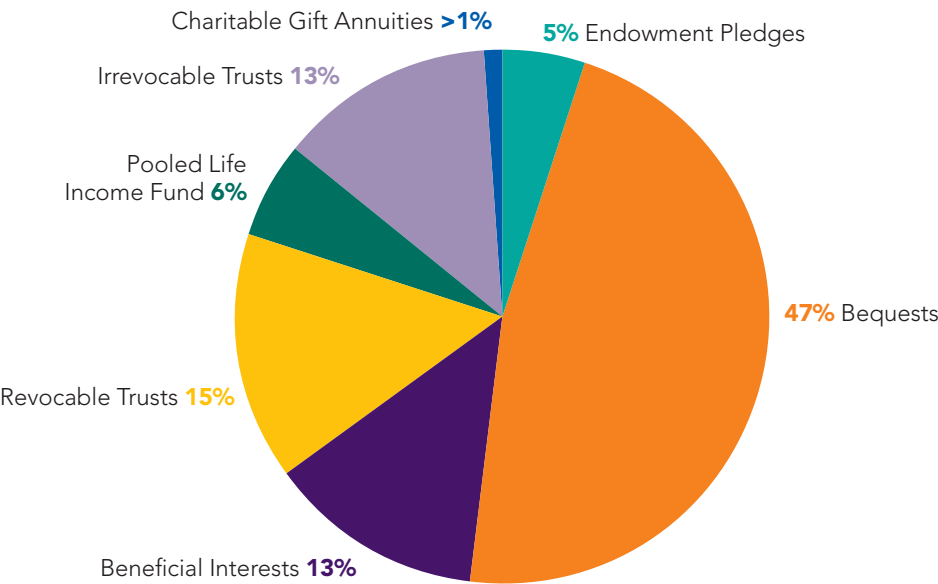
Over the past five fiscal periods, pledge and planned gift commitments totaled \$37.3 million.



Future Commitments to Endowment

The Foundation has received both conditional and unconditional future commitments, when combined with the previously stated intentions of donors total \$55.8 million as of December 31, 2019. The unconditional commitments have a total gross value of \$10.8 million and are recorded in the financial statements at net discounted values of \$2.8 million for cash pledges and \$4.2 million for split-interest agreements. The split interest agreements include gifts to the pooled life income fund, irrevocable trusts, and the gift annuity program held at the National Gift Annuity Foundation (NGAF). The conditional commitments are not recorded in the financial statements and have a total gross value of \$42 million, which represents bequests, revocable trusts, and beneficial interests.

This chart represents \$55.8 million of future commitments to endowment by type of commitment.



The total future commitments to endowment has grown by \$8.5 million from \$47.3 million as of March 31, 2016 to \$55.8 million as of December 31, 2019.

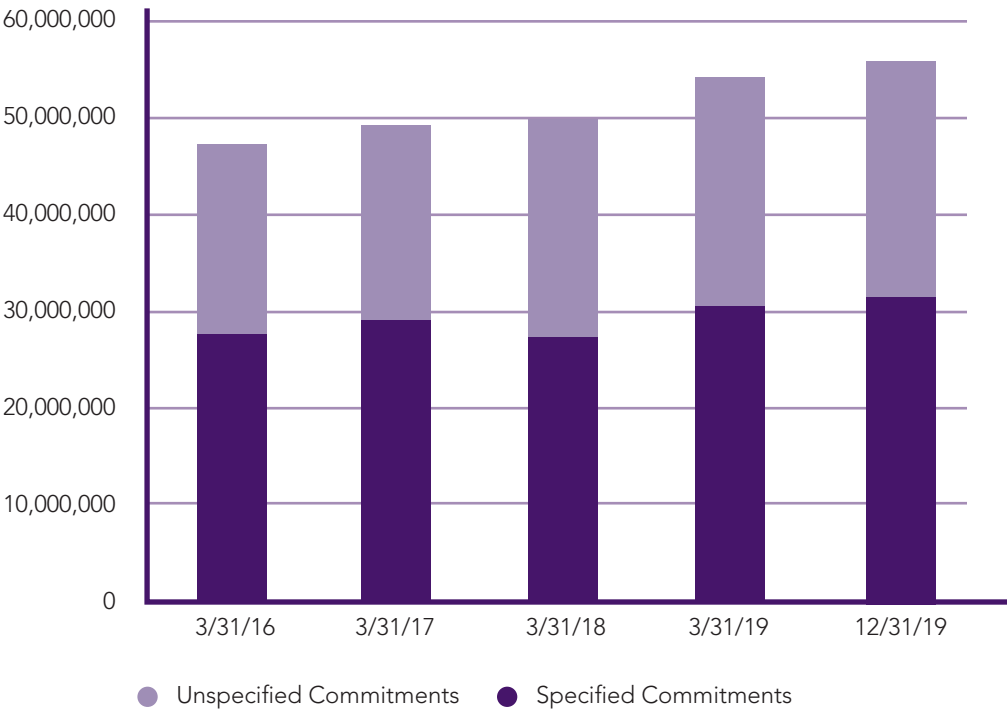


Photo: Sarah Yenesel

Investment Summary

The Investment Committee regularly reviews investment policies, strategy, execution, and performance. Because asset allocation is the primary driver of a portfolio's total return over the long run, comparison of performance is viewed in the context of the portfolio's asset class holdings. The committee's oversight responsibilities cover \$104.6 million in invested assets, comprised of the following portfolios:

- 1) **Endowment** (\$99.9 million)
Individual endowment funds are pooled for investment purposes and tracked with unit accounting. This pooled approach enables endowment funds to collectively benefit from the diversification and efficiencies that are available to larger investors. Each endowment fund receives its proportionate share of return based on the market value of the endowment as a percentage of the total market value of the investment portfolio.
- 2) **Temporarily restricted** (\$1.4 million)
Other restricted funds are held and managed separately from the main endowment in one of two portfolios, employing conservative investment strategies. One portfolio is primarily held in cash and the other portfolio is invested in bonds as well as cash.

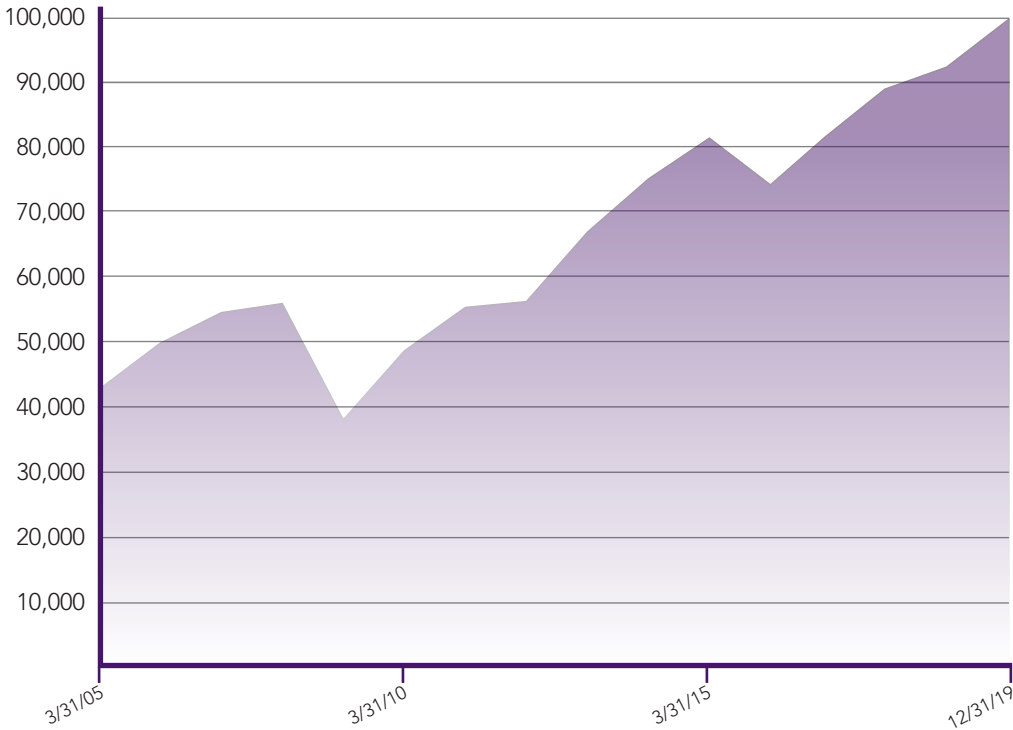
3) **Pooled life income fund** (\$3.3 million)
The management and investment strategy of the pooled life income fund (PLIF) is reviewed annually with Key Private Bank. At March 31, 2019, 44% of the PLIF assets were invested in equities, 51% in fixed income assets and 5% in alternative investments.

Each portfolio is managed according to its specific objectives, and has a unique asset allocation appropriate to those objectives. Investment performance is presented on a net basis, defined as total time weighted return after all investment management fees.

Hirtle, Callaghan & Co., LLC serves as the Foundation's Chief Investment Advisor and actively manages the majority of the endowment portfolio and the other restricted funds. The remaining portion of the main endowment is invested in a funds of hedge funds, managed by Pointer Management, LLC. The pooled life income fund is managed by Key Private Bank.

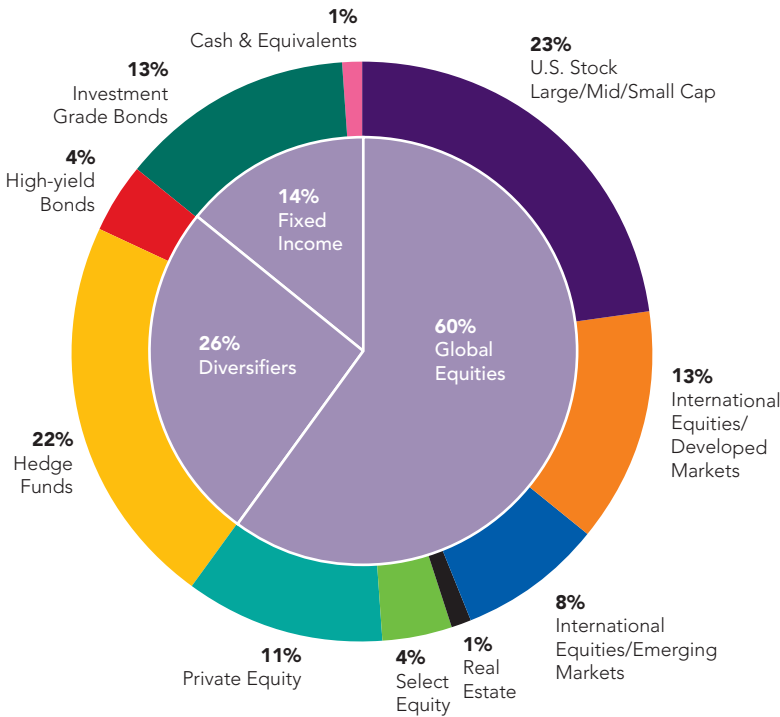
Endowment Investment Portfolio

This chart represents the endowment investment portfolio in thousands, which has grown by \$57.2 million, from \$42.7 million as of March 31, 2005, to \$99.9 million as of December 31, 2019.



Endowment Asset Allocation

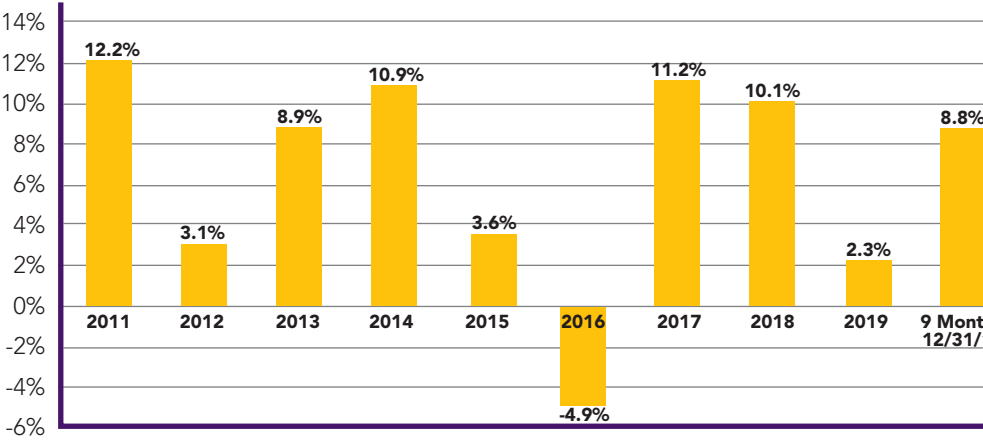
Total endowment portfolio market value was \$99.9 million as of December 31, 2019, allocated as shown in the accompanying table.



Annual Fiscal Year Performance

The Investment Committee takes a long-term approach, over full market cycles, to assess the performance of the portfolio. The benchmark the committee uses to assess performance is net of fees and is diversified based on the strategic allocation of the Russell 3000, MSCI EAFE, HFR Strategic and BarCap Aggregate Bond indices. The benchmark is currently weighted 30% Russell 3000, 30% MSCI EAFE, 20% HFR Strategic and 20% BarCap Aggregate Bond.

| | 10-Year Annualized Returns | | | | |
|--------------|----------------------------|----------|----------|----------|----------|
| | 12/31/15 | 12/31/16 | 12/31/17 | 12/31/18 | 12/31/19 |
| Total Return | 4.3% | 3.6% | 4.0% | 7.2% | 6.8% |
| Benchmark | 4.0% | 3.0% | 3.7% | 6.7% | 6.5% |



REPORT OF INDEPENDENT AUDITORS

The Audit Committee reviewed and discussed the audited financial statements for the nine month period ended December 31, 2019 with management and Lumsden & McCormick, LLP (L&M), the Foundation's independent auditor. The committee also concluded that L&M's provision of non-audit services, including tax preparation, is compatible with L&M's independence. The audited financial statements follow.

The Board of Directors
Chautauqua Foundation, Inc.

We have audited the accompanying statements of financial position of Chautauqua Foundation, Inc. (the Foundation) as of December 31, 2019 and March 31, 2019, and the related statements of activities and cash flows for the nine month period April 1, 2019 through December 31, 2019 and the year ended March 31, 2019, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2019 and March 31, 2019 and the results of its operations, changes in net assets and cash flows for the nine month period April 1, 2019 through December 31, 2019 and the year ended March 31, 2019, in accordance with accounting principles generally accepted in the United States of America.

Lumsden & McCormick, LLP

April 24, 2020

STATEMENTS OF FINANCIAL POSITION

| | December 31, 2019 | March 31, 2019 |
|---------------------------------------|-----------------------|-----------------------|
| Assets: | | |
| Cash | \$ 1,240,824 | \$ 1,978,465 |
| Contributions receivable (Note 2) | 2,820,471 | 3,612,803 |
| Investments (Note 3) | 101,252,805 | 94,167,163 |
| Split-interest agreements | 4,194,626 | 4,027,619 |
| Other assets | 395,000 | 726,662 |
| | <u>\$ 109,903,726</u> | <u>\$ 104,512,712</u> |
| Liabilities and Net Assets: | | |
| Liabilities: | | |
| Payable to the Institution (Note 4) | \$ 2,020,247 | \$ 4,211,504 |
| Accounts payable and accrued expenses | 245,968 | 215,252 |
| | <u>2,266,215</u> | <u>4,426,756</u> |
| Net Assets (Note 5): | | |
| Without donor restrictions | 4,703,274 | 4,391,263 |
| With donor restrictions | 102,934,237 | 95,694,693 |
| | <u>107,637,511</u> | <u>100,085,956</u> |
| | <u>\$ 109,903,726</u> | <u>\$ 104,512,712</u> |

See accompanying notes.

STATEMENTS OF ACTIVITIES

Nine Months Ended December 31, 2019

| | Net Assets | | |
|---------------------------------------|----------------------------|-------------------------|----------------|
| | Without Donor Restrictions | With Donor Restrictions | Total |
| Revenues: | | | |
| Contributions: | | | |
| Chautauqua Fund | \$ - | \$ 4,291,683 | \$ 4,291,683 |
| Endowment | 49,936 | 1,192,855 | 1,242,791 |
| Other | - | 6,145 | 6,145 |
| Change in value of | | | |
| split interest agreements | - | 167,007 | 167,007 |
| Investment income | 349,314 | 7,810,413 | 8,159,727 |
| Total revenues | 399,250 | 13,468,103 | 13,867,353 |
| Expenses: | | | |
| Direct support: | | | |
| Chautauqua Fund | 4,291,683 | - | 4,291,683 |
| Endowment direct support | - | - | - |
| Support from other funds | 22,199 | - | 22,199 |
| Indirect support | 1,680,492 | - | 1,680,492 |
| General and administrative | 321,424 | - | 321,424 |
| Total expenses | 6,315,798 | - | 6,315,798 |
| Net assets released from restrictions | 6,228,559 | (6,228,559) | - |
| Change in net assets | 312,011 | 7,239,544 | 7,551,555 |
| Net assets - beginning | 4,391,263 | 95,694,693 | 100,085,956 |
| Net assets - ending | \$ 4,703,274 | \$ 102,934,237 | \$ 107,637,511 |

See accompanying notes.

Year Ended March 31, 2019

| | Net Assets | | |
|---------------------------------------|----------------------------|-------------------------|----------------|
| | Without Donor Restrictions | With Donor Restrictions | Total |
| Revenues: | | | |
| Contributions: | | | |
| Chautauqua Fund | \$ - | \$ 4,962,944 | \$ 4,962,944 |
| Endowment | 14,294 | 8,247,390 | 8,261,684 |
| Other | - | - | - |
| Change in value of | | | |
| split interest agreements | - | 180,869 | 180,869 |
| Investment income | 112,103 | 2,002,200 | 2,114,303 |
| Total revenues | 126,397 | 15,393,403 | 15,519,800 |
| Expenses: | | | |
| Direct support: | | | |
| Chautauqua Fund | 4,962,944 | - | 4,962,944 |
| Endowment direct support | 4,383,407 | - | 4,383,407 |
| Support from other funds | 48,583 | - | 48,583 |
| Indirect support | 1,284,906 | - | 1,284,906 |
| General and administrative | 419,202 | - | 419,202 |
| Total expenses | 11,099,042 | - | 11,099,042 |
| Net assets released from restrictions | 8,925,584 | (8,925,584) | - |
| Change in net assets | (2,047,061) | 6,467,819 | 4,420,758 |
| Net assets - beginning | 6,438,324 | 89,226,874 | 95,665,198 |
| Net assets - ending | \$ 4,391,263 | \$ 95,694,693 | \$ 100,085,956 |

See accompanying notes.

STATEMENTS OF CASH FLOWS

| | Nine Months Ended December 31, 2019 | Year Ended March 31, 2019 |
|---|--|------------------------------|
| Operating activities: | | |
| Change in net assets | \$ 7,551,555 | \$ 4,420,758 |
| Adjustments to reconcile change in net assets to net cash flows from operating activities: | | |
| Net realized and unrealized gains | (6,736,377) | (755,852) |
| Changes in other operating assets and liabilities: | | |
| Contributions receivable | 792,332 | (2,250,745) |
| Receivable from split interest agreements | (167,007) | (180,869) |
| Other assets | 331,662 | 44,650 |
| Payable to the Institution | (2,191,257) | 1,237,263 |
| Accounts payable and accrued expenses | 30,716 | 15,976 |
| Amounts held in custody for others | - | (195,203) |
| Net operating activities | (388,376) | 2,335,978 |
| Investing activities: | | |
| Purchases of investments | (7,410,566) | (7,642,573) |
| Proceeds from sales of investments | 7,061,301 | 5,564,493 |
| Net investing activities | (349,265) | (2,078,080) |
| Net change in cash | (737,641) | 257,898 |
| Cash - beginning | 1,978,465 | 1,720,567 |
| Cash - ending | \$ 1,240,824 | \$ 1,978,465 |

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

Organization and Purpose:

Chautauqua Foundation, Inc. (the Foundation) was established in 1937 to raise, invest and reinvest funds to support the mission of Chautauqua Institution (the Institution) to provide cultural, educational, religious and other programs to a large and diverse audience.

Effective December 31, 2019, the fiscal year-end of the Foundation was changed from March 31 to December 31. Accordingly, the accompanying financial statements include comparative activity for the nine months ended December 31, 2019 and the year ended March 31, 2019.

Subsequent Events:

The Foundation has evaluated events and transactions for potential recognition or disclosure through April 24, 2020, the date the financial statements were available to be issued.

Tax Status:

The Foundation is a 501(c)(3) corporation exempt from income taxes under Section 501(a) of the Internal Revenue Code.

Cash:

At various times, cash in financial institutions may exceed federally insured limits and subject the Foundation to concentrations of credit risk.

Investments:

Investments are stated at estimated fair value. The fair value of marketable securities is determined by quoted prices in active markets. The Foundation uses net asset value (NAV) per share (or its equivalent) as a practical expedient to determine the fair value of investments that (i) do not have a readily determinable fair value predicated upon quoted prices in active markets, and (ii) have the attributes of an investment company or prepare their financial statements consistent with the measurement principles of an investment company (Note 8).

Contributions:

Contributions, including unconditional promises to give, are reported at fair value at the date received. Gifts are reported as restricted support if they are received with donor stipulations that limit their use. When a donor restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Contributions that are expected to be collected in future years are recorded at net realizable value. The discounts on those amounts are computed using an interest rate applicable to the year in which the promise is received. Amortization of the discount is included in contributions revenue in the statements of activities.

Conditional promises to give to the Foundation are not recorded as revenue until such time as the conditions are substantially met, and totaled \$41,963,000 and \$40,262,000 at December 31, 2019 and March 31, 2019.

Split-Interest Agreements:

The Foundation receives contributions in the form of split-interest agreements which consist primarily of charitable remainder trusts and pooled life income funds. The estimated receivable under these agreements are recorded at the net present value of the estimated future benefits to be received based upon the life expectancy of the income beneficiaries using an appropriate discount rate. Subsequent changes in value are recorded as change in value of split-interest agreements in the statements of activities. The value of underlying assets of the split interest agreements were approximately \$10,814,000 and \$10,373,000 at December 31, 2019 and March 31, 2019.

Support to the Institution:

Chautauqua Fund contributions are distributed to the Institution in the same year they are received by the Foundation. Distributions from the restricted endowment funds are made pursuant to the Foundation's spending policy guidelines and donor stipulations. All other distributions are made in accordance with donor restrictions and for purposes approved by the Foundation's Board. For the period ended December 31, 2019, no endowment direct support was recognized.

Use of Estimates:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Reclassification:

The financial statements for the year ended March 31, 2019 have been reclassified to conform with the presentation adopted for the period ended December 31, 2019.

2. Contributions Receivable:

| | 12/31/19 | 3/31/19 |
|--------------------------------------|---------------------|---------------------|
| Gross unconditional promises to give | \$ 3,029,507 | \$ 3,967,566 |
| Less unamortized discount | 209,036 | 354,763 |
| | <u>\$ 2,820,471</u> | <u>\$ 3,612,803</u> |

Contributions receivable at December 31, 2019 are expected to be received over the periods shown below:

| | |
|------------------------|---------------------|
| Less than one year | \$ 840,729 |
| One through five years | 2,188,778 |
| | <u>\$ 3,029,507</u> |

NOTES TO FINANCIAL STATEMENTS

3. Investments:

| | 12/31/19 | 3/31/19 |
|----------------|-----------------------|----------------------|
| Cash | \$ 1,440,549 | \$ 2,923,593 |
| Equities | 45,155,065 | 44,904,739 |
| Fixed income | 18,395,627 | 16,538,288 |
| Hedge fund | 21,664,595 | 20,060,321 |
| Private equity | 10,596,969 | 9,740,222 |
| Select equity | 4,000,000 | - |
| | <u>\$ 101,252,805</u> | <u>\$ 94,167,163</u> |

Investment activity reported in the Statements of Activities is as follows:

| Nine Months Ended 12/31/19 | Without Donor Restrictions | With Donor Restrictions | Total |
|-----------------------------------|----------------------------|-------------------------|---------------------|
| Dividends and interest, net | \$ 72,056 | \$ 1,351,294 | \$ 1,423,350 |
| Net realized and unrealized gains | 277,258 | 6,459,119 | 6,736,377 |
| | <u>\$ 349,314</u> | <u>\$ 7,810,413</u> | <u>\$ 8,159,727</u> |

| Year Ended 3/31/19 | Without Donor Restrictions | With Donor Restrictions | Total |
|-----------------------------------|----------------------------|-------------------------|---------------------|
| Dividends and interest, net | \$ 76,200 | \$ 1,282,251 | \$ 1,358,451 |
| Net realized and unrealized gains | 35,903 | 719,949 | 755,852 |
| | <u>\$ 112,103</u> | <u>\$ 2,002,200</u> | <u>\$ 2,114,303</u> |

The Foundation has committed capital of approximately \$21,750,000 to private equity investments. As of December 31, 2019, the remaining obligation under these commitments totaled approximately \$8,930,000. These investments generally cannot be redeemed. Distributions from these investments are received as underlying investments are liquidated. At December 31, 2019, it is estimated the underlying assets will be liquidated over a period of approximately 5 to 15 years.

Liquidity for the Foundation’s investments is as follows:

| | 12/31/19 | 3/31/19 |
|---|-----------------------|----------------------|
| Redemption frequency: | | |
| Daily | \$ 64,991,241 | \$ 64,366,620 |
| Semi-annually | 12,215,787 | 11,297,217 |
| Semi-annually after initial lock-up period expiring December 2020 | 13,448,808 | 8,763,104 |
| Illiquid | 10,596,969 | 9,740,222 |
| | <u>\$ 101,252,805</u> | <u>\$ 94,167,163</u> |

4. Transactions with the Institution:

Distributions to the Institution include Chautauqua Fund contributions, appropriations from donor restricted endowment funds where the underlying restriction has been met and for purposes approved by the Foundation’s Board.

Pursuant to an agreement between the Foundation and the Institution, the Foundation reimburses the Institution regularly for various personnel and administrative expenses and from time to time the Foundation receives monies intended for the Institution.

Total amounts due to the Institution is as follows:

| | 12/31/19 | 3/31/19 |
|---------------------------------|---------------------|---------------------|
| Endowment direct support | \$ 661,911 | \$ 2,058,506 |
| Board-designated appropriations | 1,000,000 | 2,000,000 |
| Other | 358,336 | 152,998 |
| | <u>\$ 2,020,247</u> | <u>\$ 4,211,504</u> |

For the year ended March 31, 2019, the Institution agreed to reimburse the Foundation in the amount of \$350,000 for indirect support provided by the Foundation on behalf of the Institution. This amount was included as a receivable in other assets and as a reduction of indirect support in the accompanying statements of financial position and activities, respectively. There was no such agreement for the nine months ended December 31, 2019.

In May 2016, the Foundation obtained a \$25,000,000 bank revolving credit note to facilitate financing the renovation of the Institution’s Amphitheater. The note is available until April 1, 2022 and has step down provisions to \$15,000,000 on April 1, 2020 and \$5,000,000 on April 1, 2021. The note bears interest at the LIBOR flex rate plus 1%, and contains a covenant requiring the Foundation to maintain a minimum balance in marketable securities or cash of \$25,000,000. Additionally, the Foundation provides a negative pledge on all of its assets, and the note is guaranteed by the Institution. No borrowings on the arrangement were outstanding at December 31, 2019 and March 31, 2019.

Pursuant to a promissory note entered into between the Foundation and Institution, all amounts advanced under the bank revolving credit note for the benefit of the Institution will be repaid to the Foundation with interest at the Internal Revenue Service’s applicable federal rate for mid-term borrowings.

5. Net Assets:

The Foundation’s financial position and activities are reported according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. Net assets with donor restrictions are those whose use has been limited by donors for a specified time period, purpose or to be maintained by the Foundation in perpetuity.

The composition of net assets without donor restrictions is as follows:

| | 12/31/19 | 3/31/19 |
|-----------------------------|---------------------|---------------------|
| Board-designated endowments | \$ 3,706,438 | \$ 3,431,848 |
| Unrestricted gifts | 996,836 | 959,415 |
| | <u>\$ 4,703,274</u> | <u>\$ 4,391,263</u> |

Net assets with donor restrictions that are purpose or time restricted are comprised of unappropriated endowment gains and restricted gifts as follows:

| | 12/31/19 | 3/31/19 |
|--------------------------------|----------------------|----------------------|
| Gains - specified endowments | \$ 12,328,732 | \$ 7,825,300 |
| Gains - unspecified endowments | 3,849,586 | 2,465,964 |
| Other restricted gifts | 320,713 | 744,323 |
| | <u>\$ 16,499,031</u> | <u>\$ 11,035,587</u> |

Net assets with donor restrictions that represent the accumulated principal of endowment gifts that have been restricted by donors to be maintained by the Foundation in perpetuity are comprised of the following endowment gift categories:

| | 12/31/19 | 3/31/19 |
|------------------------|----------------------|----------------------|
| Specified endowments | \$ 63,579,054 | \$ 62,074,028 |
| Unspecified endowments | 22,856,152 | 22,585,078 |
| | <u>\$ 86,435,206</u> | <u>\$ 84,659,106</u> |

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level the donor requires the Foundation to retain as a fund of perpetual duration. The Foundation permits spending from underwater endowment funds unless otherwise precluded by donor intent or relevant laws. Deficiencies of this nature exist in two donor restricted endowment funds, which together have an original gift value of \$42,885 and a deficiency of \$9,615 as of December 31, 2019.

6. Retirement Plan:

The Foundation participates in a 403(b) retirement plan for substantially all employees, subject to plan conditions. The Foundation contributes 10% of the employee’s gross pay each year. Funded contributions and costs totaled approximately \$68,000 for the nine months ended December 31, 2019 and \$93,000 for the year ended March 31, 2019.

7. Financial Assets Available for Operating Purposes:
The Foundation obtains financial assets primarily through contributions and investment income. The financial assets are acquired throughout the year to help meet the Foundation’s cash needs to provide direct and indirect support to the Institution and for general expenditures in accordance with the Foundation’s spending policy.

8. Fair Value Measurements:
As described in Note 1, the Foundation’s investments are stated at estimated fair value. The fair values of these assets are determined as follows:

| | 12/31/19 | |
|----------------|---------------------------------|----------------------|
| | Quoted Prices in Active Markets | Net Asset Value |
| Cash | \$ 1,440,549 | \$ - |
| Equities | 45,155,065 | - |
| Fixed income | 18,395,627 | - |
| Hedge fund | - | 21,664,595 |
| Private equity | - | 10,596,969 |
| Select equity | - | 4,000,000 |
| | <u>\$ 64,991,241</u> | <u>\$ 36,261,564</u> |
| | 3/31/19 | |
| | Quoted Prices in Active Markets | Net Asset Value |
| Cash | \$ 2,923,593 | \$ - |
| Equities | 44,904,739 | - |
| Fixed income | 16,538,288 | - |
| Hedge fund | - | 20,060,321 |
| Private equity | - | 9,740,222 |
| Select equity | - | - |
| | <u>\$ 64,366,620</u> | <u>\$ 29,800,543</u> |

NOTES TO FINANCIAL STATEMENTS

9. Endowment Assets:

The Foundation's endowment assets are comprised of board-designated endowments and donor restricted endowments to be held in perpetuity. The Foundation has adopted investment and spending policies for endowment assets that attempt to provide returns sufficient to address the purposes of the assets over the long term. According to the Foundation's spending policy for direct and indirect support to the Institution, as well as general and administrative expenses, total spending should range from 3% to 6.5% of the beginning of year market value of the Foundation's endowment investment assets. Distributions from the board-designated endowment funds are made at the discretion of the Foundation's Board.

The Foundation's Board has interpreted the New York Prudent Management of Institutional Funds Act (NYPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of donor endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as net assets with donor restrictions (a) the original value of gifts donated to be maintained in perpetuity, (b) the original value of subsequent gifts to the endowment fund, and (c) accumulations to the endowment fund made in accordance with the direction of a donor gift instrument at the time the accumulation is added to the fund. In accordance with NYPMIFA, the Foundation considers the following factors to appropriate or accumulate donor restricted endowment funds:

- Duration and preservation of the fund
- Purposes of the Foundation and the fund
- General economic conditions
- Possible effects of inflation and deflation
- Expected total return from income and appreciation of investments
- Other Foundation resources
- Where appropriate and circumstances would otherwise warrant, alternatives to expenditure of the endowment fund, giving due consideration to the effect that such alternatives may have on the Foundation
- Investment policy of the Foundation

Investment activity is allocated among the endowment assets based upon their proportionate share of the investment portfolio. Investment activity related to the board-designated endowment is shown as an increase (decrease) in net assets without donor restrictions. Investment income related to the donor-restricted endowments is reported as an increase (decrease) to net assets with donor restrictions until appropriated in accordance with the Foundation's spending policy.

The Foundation's endowment investment assets activity for the nine months ended December 31, 2019 and the year ended March 31, 2019 is as follows:

| | Without Donor Restrictions | | With Donor Restrictions | | |
|--|----------------------------|---------------|---|---|-------|
| | | | Unappropriated Earnings on Perpetual Endowments | Accumulated Principal of Perpetual Endowments | |
| Nine Months Ended 12/31/19 | Board-Designated | | | | Total |
| Endowment assets – beginning of period | \$ 3,431,848 | \$ 10,291,264 | \$ 77,434,922 | \$ 91,158,034 | |
| Investment income | 308,524 | 7,804,230 | - | 8,112,754 | |
| Contributions | 49,936 | - | 1,996,943 | 2,046,879 | |
| Appropriated | (83,870) | (1,917,176) | - | (2,001,046) | |
| Endowment assets – end of period | \$ 3,706,438 | \$ 16,178,318 | \$ 79,431,865 | \$ 99,316,621 | |
| Year Ended 3/31/19 | | | | | |
| Endowment assets – beginning of year | \$ 5,508,969 | \$ 12,210,738 | \$ 71,401,989 | \$ 89,121,696 | |
| Investment income | 77,613 | 1,994,581 | - | 2,072,194 | |
| Contributions | 14,294 | - | 6,032,933 | 6,047,227 | |
| Appropriated | (2,169,028) | (3,914,055) | - | (6,083,083) | |
| Endowment assets – end of year | \$ 3,431,848 | \$ 10,291,264 | \$ 77,434,922 | \$ 91,158,034 | |

10. Expenses by Nature and Function:

| Nine Months Ended 12/31/19 | Program | | General and Administrative | Total |
|-----------------------------|----------------|------------------|----------------------------|--------------|
| | Direct Support | Indirect Support | | |
| Fund appropriations | \$ 4,313,882 | \$ - | \$ - | \$ 4,313,882 |
| Personnel costs | - | 1,213,072 | 234,081 | 1,447,153 |
| Travel and hospitality | - | 144,427 | 21,414 | 165,841 |
| Professional and consulting | - | 134,884 | 37,862 | 172,746 |
| Other | - | 188,109 | 28,067 | 216,176 |
| | \$ 4,313,882 | \$ 1,680,492 | \$ 321,424 | \$ 6,315,798 |

| Year Ended 3/31/19 | Program | | General and Administrative | Total |
|----------------------------------|----------------|------------------|----------------------------|---------------|
| | Direct Support | Indirect Support | | |
| Fund appropriations | \$ 9,394,934 | \$ - | \$ - | \$ 9,394,934 |
| Personnel costs | - | 1,071,711 | 304,629 | 1,376,340 |
| Travel and hospitality | - | 179,155 | 43,791 | 222,946 |
| Professional and consulting | - | 207,952 | 43,480 | 251,432 |
| Other | - | 176,088 | 27,302 | 203,390 |
| Reimbursement by the Institution | - | (350,000) | - | (350,000) |
| | \$ 9,394,934 | \$ 1,284,906 | \$ 419,202 | \$ 11,099,042 |

The financial statements report certain categories of expenses that are attributable to program and supporting functions. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include personnel costs, which are allocated based on estimates of time and effort.

11. Risks and Uncertainties:

On January 31, 2020 the United States Secretary of Health and Human Services (HHS) declared a public health emergency related to the global spread of coronavirus COVID-19, and a pandemic was declared by the World of Health Organization in February 2020. As a result, the financial markets and the Foundation's investments experienced a significant decline in value. The extent of the impact of COVID-19 on the Foundation's financial performance will depend on further developments, including the duration and spread of the outbreak, and the impact on the financial markets, the Foundation's donors and the Institution, all of which cannot be predicted.

JARED JACOBSEN ENDOWED CHAIR FOR THE ORGANIST AT CHAUTAUQUA INSTITUTION

Many Chautauquans will never forget the day we learned that Jared Jacobsen, our beloved long time organist, was killed in a car accident following the close of the 2019 assembly season.

While all who loved Jared will never fully wrap our heads around his loss, many pledged to find ways to honor his memory and the countless contributions he made to our community. Thanks to the generosity of several thoughtful donors, the Jared Jacobsen Endowed Chair for the Organist at Chautauqua Institution has been established. The Reeve family, led by Gary and Colleen Reeve, along with the late Rev. George Tutwiler, created this endowed chair to pay tribute to Jared in gratitude for his service to Chautauqua as organist, choir director and faith leader since 1996.

Jared not only served this community in those capacities but contributed in many ways beyond them — as a friend, a passionate advocate for others and for Chautauqua, a keeper of tradition and a force for innovation. This chair will serve as a permanent reminder of what he meant to all who had the privilege of hearing him play the 112-year-old Massey

Memorial Organ in the Amphitheater. It will also enable the Institution to recruit and retain a world-class organist to fill this position that is central to Chautauqua’s worship experience.

Rev. Tutwiler — a talented recitalist, conductor and lecturer in his own right — found great joy in his music, his faith, and his relationships with family and friends. He combined his musical gifts and his Christian faith in his vocation as a church musician. Over the years, he developed a vast network of acquaintances at Chautauqua including his dear friend Jared. George was shocked and deeply saddened when he learned of Jared’s death. Several months later, shortly before his own passing at age 81, George was pleased to have the opportunity to honor Jared’s memory with his gift to this endowment.

The Reeve family also found comfort in paying tribute to Jared. Gary Reeve grew up singing starting as a soprano at age 10, participating as a young adult as a tenor in his church choir, and in high school and college programs. He has sung in the choir at Chautauqua since 1990. Gary was in awe of Jared, of how the iconic organist and choir director gave his all every

summer, “sharing his priceless and most precious gifts.” That admiration is what inspired the Reeve family to initiate the fund in Jared’s memory.

“Simply stated, Chautauqua loved Jared, and Jared loved Chautauqua,” Gary said. “Jared exemplified Chautauqua. It is only fitting that his enduring devotion and great love will always be remembered forever through the Jared Jacobsen Endowed Chair for the Organist at Chautauqua Institution.” A bittersweet memory Gary carries of Jared was at the end of last summer, when Jared told him, “This season was the best I’ve ever had.”

The Chautauqua Foundation is deeply grateful to the Reeve family and Rev. Tutwiler for making this tribute possible along with the many Chautauquans who provided gifts in memory of Jared. If you are interested in helping to grow this endowment, please contact the Office of Advancement at 716-357-6404 or advancement@chq.org.



Photo: Alexander Wadley

ENDOWMENT FUNDS

UNSPECIFIED FUNDS
\$27,889,859 Net Assets

New funds are designated in orange. Income and principal may be distributed from the funds denoted with a teal dot.

- Paul M. Alexander Fund
- Mary Apple Fund
- Katherine G. Bailey Fund
- Arthur S. & Barbara F. Banner Endowment for Chautauqua
- Robert and Je'Anne Bargar Endowment
- Zoe and Ken Barley Endowment
- Beatrice B. Bates Fund
- Nancy and Dick Bechtolt Fund
- Thomas and Jane Becker Endowment
- Josephine A. Bell Endowment for Chautauqua
- Bemus Fund for Chautauqua
- Gordon Benn Fund
- Alan J. and Mary Hough Blair Fund
- The Erika Block Fund for Chautauqua
- Martha Borowsky Endowment Fund
- Bosland Family Fund
- Boyle Family Fund
- Barbara A. and Patrick James Brady III Endowment for Chautauqua
- Sara E. Bradley Endowment for Chautauqua
- Barbara and William Branch Fund
- Daniel and Wanita Bratton Endowment
- Lillian Brink Endowment Fund
- Gary M. and Willow R. Brost Endowment for Chautauqua
- Henrietta T. Campbell Fund
- Maxine M. Carleton Fund
- Katharine J. Carnahan Endowment
- Barbara P. and Howard E. Chadwick Fund
- Genevieve Chaney Fund
- Julia and William Clinger Fund
- Marion and Eugene Cohen Fund
- Ruth K. Collyer Endowment
- Jack and Marcia Connolly Fund for Chautauqua
- The Mildred K. Cooper Fund for Chautauqua
- William F. and Thelma L. Cooper Endowment for Chautauqua
- Helen and George L. Cornell Fund
- Katharine and Robert W. Cornell Fund
- Sarah A. Corns Fund
- Martha S.H. Cowles Fund
- Helen T. and Ralph E. Crockett Endowment
- Laura and Brad Currie Endowment for Chautauqua
- Elizabeth Danielson Fund
- Charles and Rebecca Denton Endowment for Chautauqua
- Dietrich Family Endowment at Chautauqua
- Martha T. and Morgan O. Doolittle Fund

- Lora Lee and Bob Duncan Endowment
- Ann O. Edison Endowment
- Albert C. Elser II Fund
- Cordelia C. Ensign Fund
- James E. Erickson Fund
- Helen C. Estabrook Fund
- Agnes H. and Hal A. Fausnaugh Fund
- Fetterolf Family Fund
- George L. Follansbee, Jr. and Gay E. Didget Endowment for Chautauqua
- James L. Flynn and Shirley Mix Flynn Endowment for Chautauqua
- Joanne Babcock Fuller Endowment
- Gelb Family Endowment for Chautauqua
- William R. and Betsy Callicott Goodell Endowment
- Kathleen M. and Donald C. Greenhouse Endowment for Chautauqua
- Jean Edgcumbe Groff Endowment for Chautauqua
- Groninger Family Fund
- Habenicht Family Fund
- Felicia Grace Hall Fund
- Tirzah H. Hall Fund
- Sarah R. Hankey Fund for Chautauqua
- Diana and Samuel Harbison Endowment
- Walter O. and Joan S. Harf Fund
- Heber R. Harper Fund
- Drs. Thomas J. and Patricia H. Hasbach Endowment for Chautauqua
- Eleanor McKnight Haupt Endowment for Chautauqua
- Lisa Heinz Endowment for Chautauqua
- Dorothy S. and William F. Hill, II Endowment for Chautauqua
- Holden Family Fund
- The Burritt and Joanne Hubbard Family Fund
- Margaret A. Hukill Endowment for Chautauqua
- Charles R. Hunter, Jr. Fund
- Esther M. Huntoon Fund
- Verna Jackson Memorial Endowment for Chautauqua
- James Family Fund
- Donald D. Jansen Endowment for Chautauqua
- Katherine King Karslake Fund
- Ronald L. and Rosie C. Kilpatrick Endowment
- Georgiana Bole King Endowment
- The Lawrence G. Knecht Fund
- Knox Family Endowment
- Frank and Bitsy Koehler Endowment for Chautauqua
- Konneker Fund
- Mary E. Kuhns Fund
- Robert and Susan Laubach Endowment
- LeClere Family Endowment
- The Lemonade Fund
- Elizabeth S. & Reginald A. Lenna Fund
- Stella C. Logan Fund
- Sara M. and Robert S. Lucas Fund

- Stan and Sara Lundine Fund
- Lyndall Family Fund
- Ann and Charles H. Lytle Endowment
- Jeannette B. Mainwood Fund
- Gerald and Dorothea Maloney Endowment
- Clara Masik Endowment
- Lillian W. Masters Endowment for Chautauqua
- Candace and Scott Maxwell Fund
- Mary E. McCarn Fund
- Mary Jane and Donald McClurg Endowment
- Margaret C. Mercer Endowment
- Richard H. Miller Fund
- Dawson E. Charlotte B. Molyneaux Endowment
- Jane C. Morgan Fund
- Lewis W. & Katherine C. Morgan Fund
- James R. Morris III Fund
- The George E. and Susan Moran Murphy Family Fund
- Orlov Family Fund for Chautauqua
- Robert B. and June A. Osburn Fund
- Robert Pace Endowment Fund
- Mary C. and James A. Pardo, Jr. Endowment for Chautauqua
- Mary C. and William H. Park Fund
- Mary Lou Cady Parlato Endowment for Chautauqua
- Charles E. and Gladys W. Peirce Fund
- Donald R. Pembridge and Rosalie H. Pembridge Endowment for Chautauqua
- Margaret Penn Fund
- Sheila Penrose and Ernest Mahaffey Endowment for Chautauqua
- Steven W. and Barbara P. Percy Endowment for Chautauqua
- Helen Pickup-Hyman Fund
- Mary Ellen Pindyck Fund
- Sam and Petey Tinkham Price Family Fund
- Evelyn Joyce Ramsdell Fund
- Mary Oram Reading Fund
- Agnes H. Reigart Fund
- Renjilian Family Fund
- Elaine Y. Rieser Endowment for Chautauqua
- William Rittman Fund
- Mary Ritts Endowment
- Walter Roberts Fund
- David M. and Sarah A. Rosen Endowment for Chautauqua
- Stephanie Rosenblatt Fund
- Doris H. Ruslink Fund
- Harper G. and Blanche Billings Rusterholtz Fund
- Herbert B. Sachse Fund
- Howie and Bobby Schiller Endowment for Future Generations of Chautauquans
- Newton B. Schott, Jr. and Antoinette L. LeQuire-Schott Endowment
- Barbara and John Schubert Endowment Fund
- Dr. O. Peter Schumacher Fund
- Helene J. Schwartz Endowment for Chautauqua
- Mary Jo Schweizer Endowment for Chautauqua

- Jo and Bill Selnick Fund
- Emma O. and H. Parker Sharp Fund
- Jane R. and Walter C. Shaw, Jr. Fund
- Ralph C. Sheldon, Jr. Fund
- Dorothy E. Shepherd Fund
- Allen and Elaine Short Endowment for Chautauqua
- Bert W. and Joanne R. Simons Endowment
- Elizabeth M. Smith Memorial Endowment for Chautauqua
- J. Vance Smith and Robert M. Smith Fund
- George T. and Margaret D. Snyder Endowment for Chautauqua
- Nancy Coburn Snyder Endowment Fund
- Thomas H. and Joan Stevens Family Endowment for Chautauqua
- Betty P. and J. Bruce Stromgren Fund
- Ann H. and Daniel F. Sullivan Endowment for Chautauqua
- The Robert C. and Patricia D. Switzer Family Fund
- Tate Family Fund
- Eleanor M. Thomas Fund
- The Susan and John Turben Foundation Endowment for Chautauqua
- Joseph & Elizabeth Verlie Endowment
- Carl A. and Mary Louise Viehe Family Endowment
- Debby and Dick Wade Endowment for Chautauqua
- Nina and Norman Wain Family Endowment for Chautauqua
- Carol and Bill Ward Endowment for Chautauqua
- Evelyn Wargo Endowment
- Charles and Lois Weaver Fund
- Nina T. Wensley Fund
- Helen N. White Fund
- Robert O. Wilder Family Fund
- The Mary S. Wilsdon Fund for Chautauqua
- Betty Offutt Wood and BRAVAS Endowment for Chautauqua
- Henry L. Wood Fund
- John B. Yoder Endowment for Chautauqua
- Robert and Virginia Young
- The Deborah and Allen Zaretsky Fund
- Stephen J. Zenczak and Patricia E. Feighan Endowment for Chautauqua
- General Endowment Fund

SPECIFIED FUNDS
\$71,729,498 Net Assets

New funds are designated in orange.

PHYSICAL
MAINTENANCE FUNDS
\$13,564,946 Net Assets

Buildings and Structures
\$11,389,320 Net Assets

Amphitheater Endowment Fund
Jack G. and Elizabeth L. Armstrong Fund for Youth Facilities
Bellinger Hall Maintenance Endowment
The Francis and Susan Bonsignore Youth Facilities Fund
Bratton Theater Endowment Fund
Carnahan-Jackson Endowment for Dance Studio Maintenance
Chautauqua Opera Guild Endowment for Connolly Residence Hall
Children's School Fund
The CLSC Class of 2000 Mosaic Fund
Mary E. Collier Memorial Fund
Connolly Residence Hall Endowment
Coyle Pavilion Fund
Crowder Family Youth Endowment Fund
Department of Religion Physical Facilities Fund
Mina Miller Edison Fund
The Dorothy J. Forney Memorial Fund
Fowler-Kellogg Art Center Endowment
The Joseph and Anna Gartner Foundation Endowment for Bonnefoux-McBride Hall
Golf Course Maintenance and Growth Fund
The Seth A. and Helen F. Goodwin Fund to Maintain the Pier Building
Kitty and Bluie Greenberg Amphitheater Endowment
Hagen-Wensley Guest House Endowment
Helen Heinz Sample Fund
Hitchcock Room Maintenance Fund
The Forest B. Irwin Fund for Bowling Green Maintenance
The Knox Fund for Youth Facilities
Elizabeth S. Lenna Hall Endowment Fund
The Helen Colvill Lincoln Fund to Maintain Lincoln Memorial Dormitory
Jackie Lynch Studio Endowment
The Massey Memorial Organ Fund
The McClure Shuffleboard Fund
McKnight Hall Maintenance Endowment
Miller Edison Cottage Endowment
Kimberly and Robert Myers Dance Facilities Endowment
The Oliver Archives Center Endowment Fund
The I. Hale and Judy Oliver Fund for Bratton Theater

I. Hale and Judy Oliver Endowment for Connolly Residence Hall
The Rait Family Fund
The Ann Simpson Rice Youth Fund
School of Music Facilities Endowment
The Sharpe/Trefts Memorial Fund
Strohl Center Endowment
The Susan and John Turben Fund for Bratton Theater
The Sybil and Stuart Willen Fund for Bratton Theater
Youth Facilities Fund

Specific Gardens and Parks
\$1,571,422 Net Assets

The Reid B. Babcox Memorial Garden Terrace Endowment
The Bell/Ritts Garden Fund
Arline and Ralph Bernstein Memorial Rain Garden Fund
The Bishop's Garden Fund
Selina W. Braham Memorial Garden Fund
Judge W. Walter Braham Garden Fund
Dr. Daniel and Wanita Bratton Garden Fund
The Henrietta T. Campbell Garden Fund
Carnahan-Jackson Memorial Garden Fund
The Carothers Family Garden Fund
The Kirk David Casto Memorial Garden Fund
Jean Chadwick Memorial Garden Fund
The CLSC Class of 1982 Helen W. Giacobine Garden Fund
Connolly Family Gardens and Fountains Endowment
The Cornell Garden Fund
DeeDee's Garden Endowment
The Ehrenreich Family Fund
The Fausnaugh Family Garden Fund
J. Marcus and Ellen Bernstein Fultz Family Gardens
Peggy Foley Memorial Garden Fund
The Jean Rice Goodell Garden Fund
The Robert Y. Gromet Family Garden Fund
The Mary Kimball Haker Memorial Garden Endowment Fund
The Eleanor McKnight Haupt Fund
The Holden Garden Fund
Patricia K. Ives Memorial Beautification Fund
Melvin Johnson Sculpture Garden Endowment
Henrietta Ord Jones Memorial Fund
The JoAnn Jubell Memorial Fund
The Judson Park Fund
Ryan Kiblin Memorial Stormwater Park Endowment
Janet F. and Arthur C. LeVan, Sr. Garden Fund
Joan Lincoln Garden Fund
The Wilfred B. McCune Memorial Garden Fund
Miller Edison Cottage Garden Endowment
Mary Louise Molyneaux Garden Fund
Penneys Garden Endowment
Ride/Savage Memorial Garden Fund
Timothy Ritacco Play Area Endowment
The Michael M. Ross Garden Fund
The Mme. Shao Fang Sheng Garden Fund

Toni Sterman Memorial Garden
The Stephen Toms Garden Fund
Randall E. Widrig Memorial Garden Fund
Nancy Hyde Wilbur Memorial Fund
The Dr. Alan Winkelstein Garden Fund
The Roy and Dorothy Wissel Garden Fund
The Frank Lloyd Wright Garden Fund
The Frank Lloyd Wright School of Architecture and Taliesin Fellowship Garden Fund

General Grounds and Gardens
\$604,204 Assets

D.A.R. Flag Fund
Garden Beautification Fund
Lake, Grounds, and Public Spaces Endowment
Louise Marshall Lincoln Memorial Garden Fund
The Constance Lincoln Newbury Memorial Garden Fund
The Walter C. Shaw, Jr. Family Tree Fund
Tree Fund
Watters Family Fund

EDUCATION & YOUTH FUNDS
\$14,100,970 Net Assets

Lectureships
\$10,158,093 Net Assets

10:45 Lecture Platform Endowment
Malcolm Anderson Lecture Fund
The Sondra R. and R. Quintus Anderson Lectureship

Helen S. and Merrill L. Bank Lectureship
David and Wendy Barendsfeld Lectureship Fund
The Crawford N. and May Sellstrom Bargar Lectureship in Business and Economics
Robert S. Bargar Memorial Lectureship
The Arnold and Jill Bellowe Lectureship
Berglund-Weiss Lectureship Fund
June and Albert Bonyor Lectureship Fund
Dr. Edwin Prince Booth Memorial Lectureship Fund
The Boyle Family Lectureship Fund
Selina and Walter Braham Lectureship
The Richard Newman Campen "Chautauqua Impressions" Fund
Carnahan-Jackson Lectureship
Chautauqua Fellows Fund
William and Julia Clinger Lectureship
Beverly and Bruce Conner Endowment for Education
The Joseph H. DeFrees Memorial Lecture
The Edith B. and Arthur E. Earley Lectureship
The Eleanor Fund Lectureship Endowment
The Foglesong Family Lectureship Fund
The Chip and Gail Gamble Lecture Endowment
Barbara A. Georgescu Lectureship Endowment
The Charles Ellsworth Goodell Lectureship in Government and Public Affairs
The Susan Hirt Hagen Lectures Fund
The Thomas L. Hagner and Linda Ulrich-Hagner Lectureship Fund
Travis E. and Betty J. Halford Lectureship Endowment
G. Thomas and Kathleen Harrick Lectureship Endowment



The Dr. Robert R. Hesse Lectureship
The Higie Family Lectureship
The Robert Jacobs Memorial Lectureship Fund
Richard W. and Jeannette D. Kahlenberg Lectureship Fund
The Kevin and Joan Keogh Family Fund
Barbara and Herb Keyser Fund
Donald West King, Sr. and Francis Lila Lee King Lectureship
The Oliver and Mary Langenberg Lectureship
The Reginald and Elizabeth Lenna Lectureship in Business and Economics
The Helen C. Lincoln Fund for International Programming
The Louise Roblee McCarthy Memorial Lectureship
McCredie Family Fund
National Endowment for the Humanities Fund
Joseph A. Neubauer Lectureship in Science
Margaret Miller Newman Lectureship Fund
Kathryn Sisson Phillips Memorial Lectureship Fund
The Richard and Emily Smucker Endowment Fund
Marjorie and Frank Sterritte Lectureship
The Ethel Paris and Theodore Albert Viehe Lectureship
John M. Wadsworth Lectureship on Free Market and Libertarian Principles
The Dorothy M. Wissel Lectureship

Literary Arts
\$1,282,260 Net Assets

The Baird-Fuller Memorial Fund
Caroline Roberts Barnum and Julianne Barnum Follansbee Fund
The Alice M. Bentley CLSC Memorial Fund
John H. Bliss Memorial Fund
Lowell & Frances Hyams Brentano Library Fund
Chautauqua Literary Arts Endowment
Chautauqua Prize Endowment Fund
C.L.S.C. Class of 1940 Endowment Fund
C.L.S.C. Class of 1948 Endowment Fund
The Louise Shaw Van Kirk Dill Fund
The Paul and Mary Jean Irion Endowment
The Mary Anne and John Morefield Endowment for the Enhancement of Poetry
The Bess Sheppard Morrison CLSC Fund
William A. Morrow Fund
Gail Anne Clement Olson Fund
The Martha and Scott Reading Fund
Grace Tongren Ross Fund for Smith Memorial Library
Smith Memorial Library Fund

Youth Activities
\$661,345 Net Assets

Ward T. Bower Youth Activities Memorial
Elizabeth Elser Doolittle Endowment Fund for Youth
The Gelb Family Endowment Fund
Gelb Family Fund

Cyril T. M. Hough and Lt. C. Randall Hough, USMC Memorial Fund
The Katie Howard Memorial Fund
Julius A. and Carol L. Nicolai Boys' and Girls' Club Endowment
The Popp Family Fund
Paul L. Sample Memorial Fund
Andrew and Donna Sorensen Youth Activities Center Endowment
James R. and Alison T. Steadman Boys' and Girls' Club Endowment
The Laurence and Maria Wagner Family Fund
Youth Activities Fund

Other
\$1,999,272 Net Assets

Lillian Brink Education Fund
Barbara R. Foorman Science Literacy Endowment
McCredie Family Director of Boys' and Girls' Club
Emily and Richard Smucker Directorship for Education

FINE & PERFORMING ARTS FUNDS
\$20,267,345 Net Assets

General
\$4,278,951 Net Assets

The John T. and Katherine G. Bailey Family Fund
Evie and Stacey Berger Endowment for Emerging Artists
The Boyle Family Fund for the Performing Arts
Emily McKnight Corry Endowment
The Barbara Baldwin DeFrees Fund for the Performing Arts
The Edith B. and Arthur E. Earley Fund for the Performing Arts
The Endowment Fund for the Performing Arts
John Alfred and Oscar Johnson Memorial Trust
The Lenna Fund for the Performing Arts
The Helen Cooper Mercer Fund for Performing Arts
National Endowment for the Arts Fund
The Rittman Family Fund for Performing Arts
The Julia and Ralph C. Sheldon, Jr. Fund for the Performing Arts

Opera
\$4,559,154 Net Assets

A. Chace & Josephine B. Anderson Opera Endowment Fund
John E. Anderson Opera Endowment
The Peggy and Andy Anderson Family Fund for Opera
The Cynthia Auerbach Fund for Opera
Bemus Endowment for Opera
Anne and John Burden Opera Fund
Chautauqua Opera Endowment Fund
The Chautauqua Opera Guild Endowment
Thomas and Kathleen Clingan Fund for Opera
The Connolly Family Fund For Opera
The John A. and Emily McKnight Corry Opera Fund



The Barbara Baldwin DeFrees Opera Fund
The Walter F. Ferchen Opera Fund
The Eleanor B. Franks Fund for the Opera
The James and Elisabeth Groninger Fund for Opera
The Jane A. Gross Opera Endowment
The Kay Frantz Israel Fund for Opera
The Mildred Lesenger Fund for Opera
The Kay H. Logan Opera Fund
The Annette Pickens Malvin Memorial Fund for Opera
The Christopher and Susan Martin Opera Fund
The Margaret Clark Mercer Fund for Opera
The Ralph E. Miller and Paul E. Cawein Fund for Opera
The Steve Z. and Mary G. Mitchell Family Fund
The Reverend Lloyd V. Moffett Opera Endowment Fund
The Robert G. and Lillian Vitanza Ney Family Opera Fund
The Joseph A. and Anne T. Prezio Opera Endowment Fund
The Richards Family Opera Fund
The Molly Rinehart Fund for Opera
The Wadsworth Fund
Charles Weaver and Family Fund for Opera
Dr. Fred R. Whaley and Helen A. Whaley Fund for Opera
The Robert and Virginia Young Opera Fund
Zemsky Endowment For Opera

Symphony
\$5,191,650 Net Assets

Clement and Karen Arrison Endowment for Classical Violin
Maggie Bella Symphony Orchestra Endowment Fund
The Boyle Family Fund for the Chautauqua Symphony Orchestra
The Mary Peterson Chalfant Fund for the Chautauqua Symphony Orchestra
Chautauqua Symphony Orchestra Endowment Fund

The Carl and Lee Chaverin Fund
Shirley A. and Arthur R. Duffy Endowment for Classical Guitar
Heitzenrater Family Chautauqua Symphony Orchestra Fund
The William M. Kinley Fund for the Chautauqua Symphony Orchestra
William D. Kuhns Fund for General Music Purposes of Chautauqua Institution
The Jim and Lynn Levinson Fund for the Chautauqua Symphony Orchestra
Helen T. Logan Fund for the Chautauqua Symphony Orchestra
Mr. & Mrs. Sam A. Miller and Mr. & Mrs. Edward S. Babcox Memorial Fund
The Mischakoff/Taylor Concertmaster Chair Fund
Music School Festival Orchestra Fund
Frances and George Newman Endowment for the Chautauqua Symphony Orchestra
Margaret Miller Newman Fund for the Chautauqua Symphony Orchestra
The David B. and Barbara Barrett Orr Music Fund
Av and Janet Posner Fund for the Chautauqua Symphony Orchestra
The Reinberger Fund for the Performing Arts
The Gertrude Aldredge Shelburne Fund
Dan and Linda Silverberg Chautauqua Symphony Orchestra Endowment
The Dr. James and Mary Anne Evans Singleton Fund for the Chautauqua Symphony Orchestra
Symphony Patron Endowment Fund for the Chautauqua Symphony Orchestra
The Trustees' Fund for the Chautauqua Symphony Orchestra
Rita and Dunbar VanDerveer Symphony Principal Chair for Flute
Mary E. Whitaker Symphony Endowment Fund
The Wilder Family Fund for the Chautauqua Symphony Orchestra
Nora J. Williams Symphony Fund
Dent and Joan Williamson Fund for the Chautauqua Symphony Orchestra

Theater
\$1,590,044 Net Assets

The Arnold and Jill Bellowe Fund for Theater
The Nancy E. Brewer Fund for Theater
Chautauqua Theater Fund
Court Family Endowment
The Crockett Family Fund for Theater
The Agnes H. and Hal A. Fausnaugh Fund for Theater Programming
Terrie Vaile Hauck Theater Endowment
The Joel and Barbara Jacob and M. Jacob and Sons Fund for Theater
Helen Moe Fund for Theater
The Florence and Cynthia Norton Fund for Theater
The Phoebe Wagner Ott Theater Fund

Dance
\$1,286,914 Net Assets

The Paul and Toni Branch Fund for Dance
Carnahan-Jackson Dance Chair Endowment
The Carnahan-Jackson Dance Endowment
Chautauqua Dance Endowment
Dakin Family Fund for Dance
Terrie Vaile Hauck Dance Endowment
Moore Fund for Dance

Visual Arts
\$2,295,864 Net Assets

JJe'Anne Griffin Bargar Endowment for Visual Arts
The Chautauqua Art Association, Inc. Visual Arts Fund
Shirley Mix Flynn Visual Arts Endowment
Chip and Gail Gamble Visual Arts Endowment
Joan and David Lincoln Ceramics Endowment
Florence H. Norton and Cynthia Norton Visual Arts Endowment
Leon and Gloria Plevin Family Museum Director Lecture Fund
Sydelle Sonkin and Herb Siegal Artistic Director of the Visual Arts
Susan and John Turben Director of the VACI Galleries
Endowment

OTHER
\$1,064,768 Net Assets

Heintzelman Family Piano Fund
Anne Capper McIntosh and Walter Stevenson McIntosh
Endowment for Voice

RELIGION FUNDS
\$6,835,657 Net Assets

General
\$1,711,317 Net Assets

Campbell Department of Religion Fund
The Richard W. and Dorothy B. Comfort Religious Initiatives
Eleanor B. Daugherty Fund
Department of Religion Fund
Department of Religion Leadership Fund
Carrell Leiper Hall Memorial Fund in Honor of Dr. Henry
Smith Leiper
Nilsen Family Fund for Religious Programming
Lois Raynow Department of Religion Fund
The Waasdorp Fund for Religious Initiatives

Chaplaincies
\$1,165,128 Net Assets

Marie Reid-Edward Spencer Babcox Memorial Fund
Gladys R. Brasted and Adair Brasted Gould Memorial Chaplaincy
Robert D. Campbell Memorial Chaplaincy
Daney-Holden Chaplaincy Fund
The Mr. and Mrs. William Uhler Follansbee Memorial Chaplaincy
J. Everett Hall Memorial Chaplaincy
Samuel M. and Mary E. Hazlett Memorial Fund
Jackson-Carnahan Memorial Chaplaincy
Alison and Craig Marthinsen Endowment for the Department
of Religion
The Geraldine M. and Frank E. McElree, Jr. Chaplaincy Fund
Randell-Hall Memorial Chaplaincy

Harold F. Reed, Sr. Chaplaincy
Edmond E. Robb-Walter C. Shaw Fund
John William Tyrrell Endowment for Religion

Lectureships
\$1,702,868 Net Assets

Carnahan-Jackson Religious Lectureship
The Jack and Elizabeth Gellman and Zaretsky Family Fund
The Ralph W. Loew Religious Lectureship Fund
Robert S. and Sara M. Lucas Religious Lectureship
Eileen and Warren Martin Lectureship Fund for Emerging Studies
in Bible and Theology
Eugene Ross McCarthy Memorial Fund
Rachel Alice Miller Memorial Fund
Deloras K. and L. Beaty Pemberton Lectureship
The Presbyterian Association of Chautauqua Religious
Lectureship Fund
Arthur and Helen Reycroft Memorial Religious Lectureship Fund
Gertrude Elser Schroeder Fund
The H. Parker and Emma O. Sharp Lectureship Fund
Rabbi Samuel and Lynn Stahl Lectureship for the Understanding
of Judaism

Other
\$2,256,345 Net Assets

Alice A. Allen Fund
John E. Anderson Religion Endowment
The Reverend Noel A. Calhoun, Jr., D.D. Fund
Campbell Department of Religion Audio-Visual Fund
Joan Brown Cambell Department of Religion Endowment
The Chautauqua Fund for Sacred Music
Fund for the Exploration of World Religions and
Spiritual Practices
The Jack and Gretchen Grigsby Fund for Choral Enrichment
The Holden-Daney Fellowship Fund
Dr. William N. Jackson Religious Initiative Fund
Jared Jacobsen Endowed Chair for the Organist at
Chautauqua Institution
Arville G. Light, Jr. Fund for Religion
The Myra Baker Low and Katharine Low Hembree Family Fund
S.R. and Jennie Hamill McClure Family Fund
Harold F. and Mary Lou E. Reed Family Fund
The Reeve Family Choir Music Fund
Religious Initiatives Fund
The Ann Simpson Rice Flower Fund
The Allen Steere, Sr. Fund for the Department of Religion

SCHOLARSHIP FUNDS
\$7,814,274 Net Assets

A. Chace Anderson Fine and Performing Arts Scholarship
Peggy and Andy Anderson Family Scholarship Fund
Richard W. Antemann Memorial Scholarship

Barakat Scholarship
The Michael L. Barnett Scholarship Fund
Barton Family Scholarship
Bell Tower Scholarship Fund
The Jill W. Bellowe Chautauqua Conservatory Theater
Scholarship
The Chuck Berginc Scholarship
Dr. and Mrs. Arthur E. Bestor Scholarship Fund
The Frances Black Scholarship Fund
The Margaret B. Blossom Scholarship
Bonnefoux/McBride Dance Scholarship
June and Albert Bonyor Scholarship Fund for Ballet
Alexander W. Bouchal Memorial Scholarship
Ward T. Bower Memorial Scholarship
Frederick Percival Boynton Scholarship
JoAnn and Gene Buffo Voice Scholarship
Lowell and Frances Hyam Brentano Fund
The Anne C. Britton Memorial Scholarship
The Charles and Ethel Brody Theater Scholarship
The Gladys Brooks Scholarship Endowment Fund
The Indiana-Peggy Hoover Bryan Voice Scholarship
Shirley Budke Memorial Fund for Blind Students
The Edwin L. Bullock Scholarship
The Lillian B. Bullock Scholarship
Anne S. Burden Music Scholarship
Bennett and Mary Jo Burgoon Memorial Scholarship
Sarah Miller Caldicott Piano Scholarship
The Andrew L. and Gayle Shaw Camden Fund for Theater Arts
The Carnahan-Jackson Scholarship Fund
The Chautauqua Art Scholarship
The Chautauqua Golf Club Scholarship Fund
The Chautauqua Theater Scholarship
The Chautauqua Voice Scholarship
Clark Scholarship Fund
Joseph Clarke Scholarship Fund
Clarkson Family Scholarship
The Theodore R. Colborn Scholarship
The William Cole/King Scholarship
Beverly and Bruce Conner Scholarship Fund
James and Barbara Copeland Scholarship Fund
The Bettsy and Ellis Cowling Scholarship for Music
The Daley Family Fund
Eleanor B. Daugherty Scholarship Fund
Diamond Jubilee Class of 1948 Scholarship
Mary Lowe Dickinson Scholarship
Dietrich Family Endowment for Music at Chautauqua
The Mardelle Dressler Dobbins Scholarship
The Rachel W. Eaton Scholarship
The Bina Edkin Eckerd Memorial Fund for the Fine and
Performing Arts
The Robert Hunt and Mary Campbell Eckhardt Memorial
Scholarship
David and Miriam Yanes Eddleman Voice Scholarship



The Miriam Yanes Eddleman Dance Scholarship
The Michael and Jane Eisner Scholarship Fund
Mary Cummings Paine Eudy Scholarship
The Falk Scholarship Fund
Family Scholarship Endowment
The Agnes H. and Hal A. Fausnaugh Chautauqua Conservatory Theater Scholarship
Beverly and Marvin Fiegelman Scholarship Fund for the Performing Arts
Genevieve Foote Findley Scholarship
Ted and Deborah First Scholarship
Edith Reid Flaster Memorial Dance Scholarship
The Luella Morris Forney Memorial Scholarship
Wilbur D. Forney Memorial Scholarship Fund
Dr. Stephen Fudell Memorial Scholarship Endowment
The Harriet B. and Ralph T. Geller Memorial Scholarship
Marjorie Geller Memorial Dance Scholarship
The Elizabeth & Jack Gellman and Deborah & Allen Zaretsky Scholarship Fund
General Scholarship Fund
The Howard G. Gibbs Scholarship Fund
Sheila Gitlitz Scholarship Endowment
The Gitlitz Scholarship Fund for Visual Arts
Glendorn Foundation Scholarship Fund
Golay-Bradford Endowment for Families
The Rosalyn Goldberg Scholarship Fund
The Toni and Joseph Goldfarb Scholarship Fund for Fine & Performing Arts
The Alfred E. Goldman Scholarship
The Jessie D. Grassie Class of 1882 Scholarship
Franklin P. & Fern Green and William P. & Ruth Bates Art Scholarship
The Groff-Simpson Family Scholarship
Grover Family Scholarship Fund
G. Thomas & Kathleen Harrick Music Scholarship
Harris Scholarship for Performing Arts
Ruth Higby Haver and Della and David Higby Music Scholarship
Lillian B. Hersh Music Scholarship
William and Pauline Higie School of Dance Scholarship
William and Pauline Higie School of Music Scholarship
Robert D. Hiller Scholarship Fund
The Arthur and Arlene Holden Scholarship for Chautauqua
W.T. Holland Memorial Piano Scholarship Endowment
Elke Kieserling Hoppe Scholarship
Cyril T.M. Hough Memorial Scholarship Fund
Ruth M. Skinner Hutchins Scholarship Fund
Innes Family Scholarship for Studio Arts
The Dorothy M. Jackson Memorial Scholarship in Piano
The Lucinda Ely Johnson Scholarship
The Max and Edythe Kahn Scholarship Fund
The Nancy and Norman Karp Scholarship Fund
Thomas E. Kaufman Memorial Music Scholarship
The Kaylor Family Scholarship

The Danny Kayne Music Scholarship Fund
Audrey and Kenny Koblitz Scholarship
Konneker Scholarship
The John and Mary Lou Kookogey Scholarship
Felicia and Andy Landis Memorial Fund
The LaPenna-Koch Scholarship
The Marilyn G. Levinson and Nathan Gottschalk First Chair Award for MSFO Endowment
Anne R. Logan Scholarship Fund
Craig J. Luchsinger Memorial Scholarship for Violin
The Anne Mary and Richard M. Maddy Music Scholarship Fund
Marianne Elser Markham Endowment Fund
Lillian W. Masters Scholarship Fund
The Lucille J. McClure Memorial Music Scholarship Fund
Roberta J. McKibbin Memorial Scholarship for Visual Arts
Everett and Sarah Holden McLaren Scholarship
Samuel R. McClure II Brass Scholarship
David L. and Jane K. Miller Art Scholarship
Laurie Miller Piano Scholarship
Laurie Miller Voice Scholarship
Ralph E. Miller Memorial Scholarship for Music
The Ralph J. Miller and Florence L. Miller Memorial Scholarship in Music
The Sylvia Lucas Miller Scholarship in Music
The William E. Miller, Jr. Theater Scholarship
The Augusta L. Ebert Molyneaux Scholarship
The Elmer G. Molyneaux Scholarship
The Mary Louise Molyneaux Scholarship
Moore Scholarship Fund for Music
Jack I. and Barbara J. Morris Memorial Cello Scholarship
Gertrude T. Munger Piano Award Fund
The Abe Neches Scholarship for Dance
The Marian A. Neubauer Scholarship
Lily Lee Nixon Fund
The Fayette S. Olmstead Foundation and Pittsburgh National Bank Charitable Trust Fund
The Bernard Paul Memorial Scholarship Fund
Mary Elizabeth Pepper Music Scholarship
Rosalie H. Pembridge Dance Scholarship
Pennsylvania Scholarship Fund
Pennybacker Memorial Scholarship
Charles John Petre Memorial Fund Trombone Award
William and Jane Pfefferkorn Scholarship for Music
The Ernest W. and Jeannette McClure Polley Scholarship
Av and Janet Posner Art Scholarship
Henry Rauch Memorial Scholarship
The Douglas A. Raynow Memorial Scholarship
Robert D. Redington Memorial Scholarship
Joseph W. and Marilyn Hyder Richey Scholarship Endowment
Rizzolo Family Fund
Roblee Scholarship for Families
Joseph H. and Florence A. Roblee Scholarship
The Catherine Prussing Rodgers Scholarship

The Josette and Ronald Rolley Scholarship
Bonnie Rosenthal Dance Scholarship
Mary McQueen Ross Scholarship
Glen and Ruth Roush Scholarship Fund
The Richard B. Rubin Scholarship Fund
The Sack Family Scholarship
Ann and Isidor Saslav Violin Scholarship in Honor of Mischa Mischakoff
The Henrietta W. Schlager Scholarship
The Charles G. Schwartz Scholarship
Kuniko Washio Scollard Scholarship Fund for Music
The Sabina Mooney Seifert Memorial Scholarship
Shreveport Friends' Music Scholarship
A. Pope and Peggy B. Shuford Dance Scholarship
Ronald Perry Smith Scholarship Fund
The Dr. William T. and Virginia W. Smyth Fund
Soulful Bliss Fund
The Suzanne Gaider Sroka Scholarship
The Madge Ryan Stirniman Scholarship
George and Marianne Strother Scholarship Fund
Dessie B. Tichenor Scholarship Fund
Tustin Memorial Fund
Alfredo Valenti Scholarship Fund
Glenn G. Vance Music Scholarship Fund
Donald Welch Memorial Scholarship Fund
Nina T. Wensley Scholarship
Katherine Karslake White School of Music Scholarship
The Drs. Frits & Corrie Wiebenga Scholarship Fund
The Rachel Wilder and Phil Lerman Scholarship
Victoria Willen Scholarship Fund for the Arts
The Mark W. Williams Scholarship
Mary Chenoweth Wright Scholarship Endowment
The Harriet G. Yanes Dance Scholarship
The John B. Yoder Music Scholarship
Chadwick Young Scholarship

FLEXIBLE PROGRAM FUNDS

\$5,192,533 Net Assets

The Bromeley Family Fund
The Carnahan-Jackson Foundation Fund for Chautauqua
The Chautauqua/Jamestown Fund for Education, Religion and the Performing Arts
Connolly Endowment for Chautauqua
The Winifred S. Dibert Fund for Chautauqua
Elizabeth Elser Doolittle Endowment Fund for Adult Programming
H. David Faust Leadership Fund
Scott and Patti Fine Endowment Fund
The First Family Fund
The George and Julie Follansbee Family Fund
Craig and Cathrine Greene Family Fund
The Jane Robb Shaw Hirsh Endowment

The Jim and Lynn Gasche Levinson Fund for Chautauqua
Locke-Irwin Fund
The Loynd Family Fund
Jeffrey Lutz and M. Cathy Nowosielski, MD Endowment
The Mackenzie Fund for Chautauqua
Miller-Beggerow Fund in honor of Cornelia Chason Miller
The Lewis Miller Memorial Fund
The Walter L. and Martha Tinkham Miller Fund
The Miriam S. Reading/Richard H. Miller Fund
The Helen H. and Paul L. Sample Fund
The Donald Chace Shaw Fund
Tate Family Endowment for Fine and Performing Arts
The Edris and David H. Weis Family Fund

OTHER SPECIFIED FUNDS

\$3,953,772 Net Assets

Allegheny Jazz Society Fund
John S. and Tracy A. Lafond Barakat Endowment
Jane and Tom Becker Endowment for Amphitheater Programs
Philip J. and Barbara S. Brunskill Fund
Buffalo-Chautauqua Idea and Connection: Galucki Family Endowment Fund
The Cook Fund
Cornell/Ingram/Karslake Awards Fund
Elizabeth Dickson Memorial Fund
Valentine and Elizabeth Rider Frees Fund
The Joseph and Anna Gartner Endowment Fund
Gwin Family Fund
Charles Heinz and Louise Heinz Lockhart Fund
The Frank G. Karslake Fund
Samuel J. Kresge Fund
David and Joan Lincoln Family Fund for Applied Ethics
Kay Logan Endowment for Chamber Music
Elizabeth Miller Fund
Laura Ariane "Laurie" Miller Connections Fund
The Morgan-Ludwig Fund
The Helen M. Overs Fund
Jason and Nancy Weintraub Chautauqua Community Band Endowment
Jack A. and Muriel Winter Endowment Fund
Jack R. Winter Fund
Michael Winter Fund
Thomas and Shirley Musgrave Woolaway Fund



2019 ENDOWMENT DONORS

Anonymous (11)
The 55ers
Jeff and Lynda Acker
Leslie and Beth Adler
Steve Allen and Caroline Thompson
James Allison, MD
Nan and Brett Altman
John D. Ames
Deirdre, Dave, Leo, Susie and Teddy Anderson
Edward L. Anderson, Jr. Foundation, Inc.
Robert Anderson
Anna Antemann
Applequist Family Charitable Fund
Clement and Karen Arrison Foundation
Dhumal Aturaliye
Sherra and Jim Babcock
Sebastian and Krystene Baggiano
John T. Bailey
Frank T. and Mary D. Baker Family Charitable Fund of the Lutheran Funds of InFaith Community Foundation
Penny Bank
Suzanne and Reggie Barnes

Mr. and Mrs. Raymond Barrett
Constance M. Barton
William and LaDonna Bates and Family
John W. Bean and A. Alexandra Jupin
Nancy C. Bechtolt
Bedrosian Charitable Fund
Nancy A. Beeson
Mary and Charles Beggerow
Michael and Louise Beldon
Brian and Joy Belke
Arnold and Jill Bellowe
Rowland F. Bennett
Evie and Stacey Berger
Donald H. and Barbara K. Bernstein Family Foundation
Cheryl Bintz
Kathy and Rick Birkett
Lynn and Eileen Bisha
Jim and Kim Biskup
Blemaster Family Charitable Fund
Renate Bob
Cathy Bonner
Don and Marilyn Boswell
Jeannette M. Boucher
Mary Boyle and Ted Arnn
Jim and Barbara Brady
Kathy and James Braham
Barbara Painkin Brandwein

John D. Britton and Christina L. Britton
Rev. Dr. William and Margaret Brockman
Ernest G. and Patricia M. Brown
Steven and Cynthia Brown
Diane Bruce
Peter and Cassie Buch
Jane Buch
John W. and Anne Staples Burden
Jennifer Burgeson
Robert F. Burkhardt
Andrew L. and Gayle Shaw Camden Fund
Rev. Dr. Joan Brown Campbell
Mickey Castor
Anita Chadwick
Charlottesville Area Community Foundation
Miriam Charney
Chautauqua Bird, Tree and Garden Club
Chautauqua Region Community Foundation
Chautauqua Symphony Orchestra League
Craig Chertack and Ellen Stermann
Elizabeth and John Chidsey

Greg and Jeanine Childs
Dr. James J. and Carol A. Chimento
The Cincinnati Insurance Company
Judith S. Claire and Robert W. Van Every
Mr. and Mrs. Thomas O. Clingan
CME Group Community Foundation
Vienna P. Cocuzzi
Lawrence and Luann Cohen
Wendy and Edward Cohen
Carol A. Cole
Richard and Elizabeth Coleman
Dorothy Comfort
Jack Connolly
Sharla and Douglas Cook
Thelma and William F. Cooper
Ellis and Bettsy Cowling Fund of the Triangle Community Foundation
Virginia H. Cox
Penny and Bestor Cram
Kendall Crolus and Stephen Stout
Kevin and Karen Crowder
Laura and Brad Currie
Karen and David Davenport

Richard and Marty Davis
Janet and Michael Day
Jenny Dedes
Deacon Ray and Patricia Best Defendorf
Charles and Rebecca Denton
Janet Devlin
Dennis and Elizabeth Diehl
Roger and Judy Doebke
Katy Duda
Lee and Barbara Dudley
Duke Energy Foundation
Julie and Derek Duval
Dr. and Mrs. R. Jackson Dykes
Sam and Betsy Eells
Jean and Sigo Falk
Susan and Chuck Fallon
Gregory Ferriss and Lucille Richardson
Lauren Rich Fine Family Fund at the Cleveland Foundation
Scott A. Fine Family Fund
Melissa and Seth Finkelstein
Patricia R. Finson
Ted and Deborah First
Dr. and Mrs. Mark Foglesong
George L. Follansbee, Jr. and Gay Didget
W. Jane Foster and Arthur S. Willson
Char and Chuck Fowler
Friends of S@S
Joanne B. Fuller
J. Marcus and Ellen Fultz
Joan M. Gallagher
David Gallo
Dennis J. Galucki
Charles S. and Gail F. Gamble Fund
Lorraine and Charles Gandy
Barbara and Peter Georgescu
Jeanne Gerry
Christopher and Helena Gibbs
Susan and Scott Gilpin
Marjorie Gingell
Michael Gitlitz and Rita Landman
Glen Entry Fund at the Community Foundation of Louisville
Beverly Ann J. Glockler
Michael and April Gluckstern
Dr. Jack and Maxine Gold
Jeanne and Bob Golden
Judy and Al Goldman
Michael P. and Elaine K. Goldman

Patricia Goldman and Stephen Kurzman
Syd and Ann Goldsmith
Brooke Goldstein
Karen and Tim Goodell
Google Matching Gifts Program
Gary and Kim Goranson
Dr. Kenneth and Cheryl Gorelick Fund
Carolyn E. Graffam
Brian and Claudia Grant
Bluie and Kitty Greenberg
Lawrence Greenberg, MD and Rodney Schlaffman
Craig and Cathrine Greene
Joyce and Fred Greene
Catherine Greenham
Lois C. Greisman
Susan Grelick and John Heffron
Frank J. Greve
John and Gretchen Grigsby
Kent I. and Fredrika S. Groff
Bonnie and Jim Gwin
Bernie and Carole Haas
Becky and Fred K. Habenicht, Jr.

Jeff and Kim Heitzenrater
Richard and Karen Heitzenrater
Bob and Lisa Hephner
Andrew G. Herr
Marc Hersh and Holly Mak
Michael E. Hill and Peter M. Korns
Dorothy and Bill Hill
Tamara Hodsden
Sallie Lou Holder
Anita and Sidney Holec
Hong Family
Robert and Carol Hopper
George and Constance Howard
Gale T. Hurst
IBM
Charles and Dale Inlander
Jeff Innes and Sue Hammond
The Insinna and Hurwich Families
Mr. Wilmot W. Irish
Ruth A. Irwin
Howard and Susan Jackson
Stephen Jacobs and Pat Curley



Thomas B. Hagen
Thomas L. Hagner and Linda A. Ulrich-Hagner
Arlene Hajinlian
Donna and Mark Hampton
J. Pryor Hancock
Arlene Harmon
Jim and Kathleen Harris
Judy and John Hartman
Terrie Vaile Hauck
Louis Hays
Anne Hazlett

Fern and David Jaffe
Mr. and Mrs. Howard L. Johnson
Jeffrey S. Johnson
Jeremy W. Johnson
Nan Johnson
Pamela B. Johnson
John and Mary Giegengack Jureller
Rev. Dr. Xolani and Tamara Kacela
Valerie and Joel Katz

Jacqueline and Lawrence Katz
Leonard and Judith Katz
Philanthropic Fund
Ron and Brenda Katz
Christopher Kaufman and Carlyn Clement
Joan Kekst
Mr. and Mrs. Stephen Kellogg, Sr.
Kyle and Elizabeth Keogh
Helen L. Kerner and David W. Edward
Jane and Chaz Kerschner
The Barbara and Herbert Keyser Charitable Fund
Subagh Khalsa and Linda Winkelstern
Rosie and Ron Kilpatrick
Todd and Kathy King
Dr. Priscilla and Robert Kirkpatrick
Ann G. and Hans Knaak
Judy and Jim Kullberg
Marie and David Kushner
Dr. and Mrs. Robert Kyler
Jane and Jerry Lahey
Shelly and Mark Lakshmanan
Langsam Rubin Interiors
Nancy Langston
Robert and Susan Laubach
David and Kathryn Levy
Jessica Lewis
Nina Lightdale
Dr. F. Palmer Lindblom
Barbara Linden
Kenneth and Carol Ann Linder
David Linn and Kathy Carter
Renée S. Lipson
Kerry B. Long
Ellen Lumpkin and John Jeffrey Robinson
Karen Lundholm
K.E. Lundquist
James H. Lynch, Jr.
Dale and Mary Lyndall
Mike and Barb Lyons
M.L.E. Foundation, Inc.
Ralph Macdonald and Judy Caines
Dr. Barb Mackey
Ed and Louise Mahoney
Jean A. Major
Mr. and Mrs. Dayton Mak
Craig and Stacey Manzano
Natalie Manzano
Cathy and Jesse Marion
Alison and Craig Marthinsen
Betsy and Will Martin

Dianne K. Martin
Lillian W. Masters
Candace and Scott Maxwell
Jason Maynard
Blossom P. McBrier
The McCarron Family
James and Elizabeth McCarthy
Griff and Pat McDonald
Geraldine M. McElree
Anne C. McIntosh
Laurie McKiernan
John and Grace McKinnon
Advised Fund
Joyce McKnight
Lindy McKnight and Erin
Cunningham
Sarah and Everett McLaren
Dennis and Karen McNair
Jane and Jim Mead
Ken and Leigh Ann Meinecke
Eric Meltzer
Edward and Betsy Merchant
Richard and Cathy Mester
Bijou and Greg Miller
Ian and Liz Miller Charitable
Fund
Sandra H. Miller
Ministrare, Inc.
Dr. Margaret S. Minor
Julia Miranda
Kathy and Jim Mizgalski
Michael Morley and Anita Lin
Lenelle Morse
Rich and Lynn Moschel

Jo Jo and Tony Muir
Maggie Mulqueen
Cynthia Adamson Murray
Bill and Ellen Neches
Alan and Linda Nelson
The Nelson Family
Charitable Fund
Seth Newton
Dr. Lillian Vitanza Ney
Sandie and Kevin Nicholson
Joanna and Kenneth Nilsen
Sandy and Margery Nobel
Cynthia Norton and Eagle
Eagle
Peter and Gwen Norton
M. Cathy Nowosielski, MD and
Jeffrey N. Lutz
Dr. and Mrs. Robert W. Obee
George and Melissa Orlov
Kay and Tom Osborn
Richard J. Osborne
Amanda Paez
Michele Panucci and Joe
Rogers
The Mary and James Pardo
Charitable Gift Fund
Mike and Judy Patton
James S. Patton
Rita E. Paul
Pete and Sarah Pedersen
Sheila Penrose and Ernie
Mahaffey
Steve and Polly Percy
Amie Perl and Evan Goldman

J. Reynolds Perlee
William J. Peterson
Pfizer Foundation Matching
Gifts Program
Dr. and Mrs. Robert L. Pickens
Caitlin and Vincent Piemonte
Leon and Gloria Plevin Family
Foundation
Robert and Anne Plyler
Portraits of Hope
Av and Janet Posner
Judith Ann Posner Charitable
Trust
Eugenia and John Potter
Kathryn and Stephen Poulin
John and Sue Ann Power Fund
Ronald and Christina Price
Mary Jane Pringle
Mary H. Prussing
Avani and Manoj Ramnani
Dr. and Mrs. Bert Rappole
Rosemary Rappole
Mrs. Lois Raynow
Miriam S. Reading and
Richard H. Miller
The Reeve Family
Lois J. Reid
Thurston K. Reid
Leslie and Tim Renjilian
Neal and Linda Rhoads
Charitable Fund of the
Foundation for Enhancing
Communities
Susie and Rick Rieser

Andrew Right
Jane and Connie Ring
Mark and Ann Ayers Ritacco
Erica Robinson
Lee and Beth Robinson
John H. Rogers
Philip and Rachel Rogers
Josette and Ron Rolley
Daniel Rosenthal and Avery
Sheffield
Chuck and Marci Ross
Eithne Ross
Jerry and Marcia Rothschild
Dr. David and Susan Rubin
Alice and Michael Rudell
Christopher B. Rupp
Charitable Fund
Greg and Louisa Rutman
David Sachs and Linda
Shackelford
Sheri & Kenneth Sacks
Philanthropic Fund
Sacred Heart Church Staff
Karen Salvatore
Vladislav Sandler
Colleen and Steve Saro
Adrienne Saunders
Carol Schaal
Heather and Robert Schaefer
Newton B. Schott, Jr. and
Antoinette LeQuire-Schott
John and Barbara Schubert
Chris and Ellen Scovotti
Robert and Jean Seaton
Richard L. and Judy Seiden
Mary Ann and Barry Seidman
Nikki and Brian Selden
Aline Shader
Maura Shafer
Cecily Shull and Bobby Wilson
Suzanne Shull
Dr. Laura V. Skaates
Frank D. Skinner
Edie Sklar
The Carter Smith Family
Catherine Silver Smith
Mr. and Mrs. Richard K.
Smucker
Mr. and Mrs. George T. Snyder
Sydelle Sonkin and Herb
Siegel
Linda Spaulding
Joreta and Richard L. Speck
David and Prudence Spink
Lynn & Samuel Stahl Family
Philanthropic Fund of
the San Antonio Area
Foundation

Ben Starrett
Jim and Alison Steadman
Linda Steckley and Peter
Weitzel
Lois A. Steere
Steinhilber Family
Lee M. Strickland
The Strnad Family Fund
Nick and Sandra Stupiansky
Jon and Kathy Sturman
Dan and Ann Sullivan
Swanson-Harbage Giving
Fund
Melania Szytk and Jimmy
Bonneau
Irene and David Tabish
Brooks and Regina Talton
Marian and Jennifer Tanau
Tebor Family Fund
Steve and Pat Telkins
Elissa Terry
Laura M. Thomas
Donald and Shirley Todd
Albert S. Trefts, Jr. Family
Dorothy Trefts and Daniel J.
McEvoy
Jason Tudor
Barbara and Al Turbessi
Walter J. Unger
Barbara E. Vackar
Caroline Van Kirk Bissell
Marjo M. Van Patten

Sallie and Wilson VanArsdale
Ronald J. Versic
Andrew R. Viehe
Carol and Stephen Viehe
Dr. and Mrs. Richard Viehe
Nancy Waasdorp
Ralph Watkins
The Watters Family
WCU Graduate School
Edris and David H. Weis
Dr. and Mrs. Robert J. Weiss
Kayce E. West
Carol M. White
Katherine Karslake White
Drs. Jeanne E. Wiebenga and
E. Jane Stirniman
Frank and Myralee Wilson
Sally and Scott Winn
Karen and Richard Winston
The Reverend Alison Wohler
Mara and Larry Wolf
Kristin Wood
Susan O. Wood
Shirley Musgrave Woolaway
The Yeatman's
Julie Zadeck
Sally and Kim Zarney
Steve Zenczak and Pat
Feighan
Karl Zeswitz
Burt and Sandi Zucker
Philanthropic Fund



HOPE FELTON-MILLER

Hope Felton-Miller was born in the Deep South during Jim Crow days, but in the eclectic port city of Savannah, Georgia. She was first introduced to Chautauqua in 1981, fell in love with the Institution and has been coming here with her husband, their four children and now 10 grandchildren in the years since. She described Chautauqua as her “happy place on earth,” but said “it has always been a sorrow that it is less diverse than I would like. In more recent years, I’ve become increasingly concerned that [lack of diversity] is THE existential threat to Chautauqua.”

Hope is not alone in her concern. Following wide community input, one of the cross-cutting imperatives of the Institution’s strategic plan — 150 Forward — is a commitment to inclusion, diversity, equity and accessibility (IDEA). Hope generously named Chautauqua as a beneficiary for a planned gift to support diversity initiatives. In addition, she has helped provide seed money to advance immediate priorities including the hiring of a new full-time chief diversity officer position dedicated to helping prioritize IDEA in every aspect of the organization. This person will collaborate with staff, patrons and other stakeholders of Chautauqua to infuse the importance of IDEA into the culture and develop and implement a multi-year IDEA plan. That search process has resumed in the hope of hiring in early 2021.

Getting that right person, as Hope believes, will require not only someone who has a background in IDEA but also knows about culture change. She wanted to ensure Chautauqua had the resources to attract someone with that unique skill set and noted, “Cultural change is hard. Chautauqua has a very strong culture and the vast majority of that culture I find to be terrific.... But going out to seek and make diversity a priority has not been a part of the culture. I think it is a major challenge anytime you need to change a strong culture. It’s more than just intent, we really have to be very smart about how we approach this challenge.”

Hope has a background in business and science and is co-founder and principal of Felton Willis, a global market research firm. Describing people’s experiences as shaping the bubbles in which individuals operate and form their views, she sees opportunities at Chautauqua for one’s sphere of understanding to expand through this community’s dedication to lifelong learning. She believes that hearing, learning and being in conversation with those whose views are different helps to build empathy. It’s something she personally finds deeply enriching, emphasizing that diversity be defined not just in terms of race — religious, socioeconomic and geographic diversity are key. Hope encouraged her fellow Chautauquans to have “open hearts and open ears.... There also needs to be some real skillful work in expanding our bubbles, [but] Chautauquans can do anything! They really can. When we get a challenge in the crosshairs, things can happen.”

Chief of Staff and Vice President of Strategic Initiatives Shannon Rozner described Hope as someone who is a true partner in IDEA at Chautauqua, “sharing her time, her experience and her passion in addition to her generous donations. As a financial advisor, I helped many clients decide how various causes fit into their estate plans. Rarely have I seen someone approach that process with as much joy as Hope. She dreams with us and then helps us craft a plan to make the dreams we have for this organization become reality.” To which Hope said, “I guess I’m an optimist, but I think the arc of history generally bends in a positive direction. So let’s make a little history.”



CUMULATIVE SUPPORT TO ENDOWMENT

The following donors have contributed \$10,000 or more to the endowment of the Chautauqua Foundation. We thank them for perpetuating the idea and place of Chautauqua. These totals include gifts received, pledged, transferred to the pooled life income fund and certain planned gift commitments made since May 1937.

New donors are denoted with orange and changes in giving levels are denoted with a purple dot.

Greater than \$2,500,000

- The Carnahan-Jackson Foundation
- Emily and John Corry
- Susan and Thomas Hagen
- Elizabeth S. Lenna
- Joan and David Lincoln
- Elaine and Richard Rieser
- Patty and Spencer Van Kirk, III
- Mrs. Robert D. Campbell
- Margaret Clarkson and George Heintzelman
- Jack and Marcia Connolly
- Mr. and Mrs. Robert W. Cornell
- Dr. and Mrs. R. William Cornell
- Mary and Oliver Langenberg
- Kay H. Logan
- Martha and Harold F. Reed, Jr.
- Mr. and Mrs. Robert M. Smith
- Mr. and Mrs. Richard K. Smucker
- Ginny Stahlsmith
- Lowell and Rebecca Strohl and Family
- Mr. and Mrs. Ralph Swingle

\$500,000–\$999,999

- Dorothy L. Anderson
- John T. and Katherine G. Bailey
- Mr. and Mrs. Edward P. Boyle
- Andrew L. and Gayle Shaw Camden
- Mr. and Mrs. David H. Carnahan
- Mr. and Mrs. George L. Cornell
- Eleanor B. Daugherty
- Mr. and Mrs. Joseph H. DeFrees
- Mr. and Mrs. Hal A. Fausnaugh
- Chip and Gail Gamble
- Barbara and Peter Georgescu
- Dorothy and Bill Hill
- Dr. and Mrs. W.R. Konneker
- William D. Kuhns Trust
- The Lenna Foundation
- Dr. Barb Mackey
- Rosalie H. Pembridge
- Steve and Polly Percy
- Miriam S. Reading and Richard H. Miller

- Larry and Bonnye Roose
- Mr. and Mrs. H. Parker Sharp
- Sydelle Sonkin and Herb Siegel
- Caroline Van Kirk Bissell
- Mr. and Mrs. Robert O. Wilder Foundation

\$250,000–\$499,999

- Anonymous (1)
- Sandy and Quint Anderson
- Arthur and Barbara Banner
- Nancy and Dick Bechtolt
- Arnold and Jill Bellowe
- June Bonyor
- Ms. Lillian Brink
- Willow and Gary Brost
- John W. and Anne Staples Burden
- Chautauqua Opera Guild
- Geoff and Kathie Church
- Wendy and Edward Cohen
- Court Family Foundation Fund
- Richard and Marty Davis
- Mrs. Grant A. Dibert

- Betsy C. Goodell
- William R. Goodell
- Thomas and Kathleen Harrick
- Bill and Angela James
- William M. Kinley
- Mary Kuhns Trust
- Jim and Lynn Levinson
- Mrs. John C. Lincoln
- Warren K. Martin
- John W. and Yvonne S. McCredie
- Cornelia Chason Miller
- Ministrare, Inc.
- Miss Jane C. Morgan
- Mr. and Mrs. Lewis W. Morgan
- National Endowment for the Arts
- The Estate of Gail Clement Olson
- The Mary and James Pardo Charitable Gift Fund
- Sheila Penrose and Ernie Mahaffey
- Sam and Petey Price
- Marjorie McCarthy Robins



- June and Barry Dietrich
- Elizabeth Elser Doolittle Charitable Trust
- Shirley A. and Arthur R. Duffy
- Arthur E. Earley
- Mr. and Mrs. George L. Follansbee
- Char and Chuck Fowler
- General Electric Foundation

- Herbert B. and Gerda Sachse
- Mr. and Mrs. Ralph C. Sheldon, Jr.
- Mr. and Mrs. J. Bruce Stromgren
- Robert and Joyce Tate Family Foundation
- Tara VanDerveer
- John and Linda Wadsworth

Photo: Carolyn Brown

Dr. and Mrs. Robert J. Weiss
The Mary S. Wilsdon Trust
Virginia H. and Robert R.
Young

\$100,000–\$249,999

Anonymous (2)
Mrs. Lucille S. Adamson
Paul M. Alexander
Mr. and Mrs. A. Chace
Anderson
Andy and Peggy Anderson
John and Barbara Anderson
Jack and Elizabeth Armstrong
Clement and Karen Arrison
Foundation
Penny Bank
Tracy and John Barakat
Wendy and David Barensfeld
Family Charitable Fund
Robert and Je'Anne Bargar
Mary and Charles Beggerow
Evie and Stacey Berger
Erika Block
Cathy Bonner
Ellis Bradford and Clara Wood
Golay
P. James and Barbara Brady
Kathy and James Braham
Twig and Barbara Branch
Paul Brentlinger
Mr. and Mrs. John E. Britton
Jean and Tom Bromeley

The Gladys Brooks Foundation
The Byham Family
Henrietta Campbell
Maxine M. Carleton
Dr. Paul E. Cawein
The Honorable and Mrs.
William F. Clinger
Beverly and Bruce Conner
The Crockett Family
Kevin and Karen Crowder
Mr. and Mrs. John R.
Cummings
Laura and Brad Currie
The DeFrees Family
Foundation
David B. Delancey
Jennifer DeLancey
Lora Lee and Bob Duncan
Drs. David and Miriam Y.
Eddleman
Ann O. Edison
Mrs. Mina Miller Edison
Theodore M. Edison
The Elke Hoppe Youth
Advancement Trust
Lauren Rich Fine
Scott A. and Patricia Fine
Barbara R. Foorman
Dr. and Mrs. Myron B. Franks
J. Marcus and Ellen Fultz
The Joseph and Anna Gartner
Foundation
vic and Joan gelb

Elizabeth and Jack Gellman
Glendorn Foundation
Karen and Tim Goodell
Craig and Cathrine Greene
Lois C. Greisman
Jim and Elisabeth Groninger
Bonnie and Jim Gwin
Becky and Fred K. Habenicht, Jr.
Travis E. and Betty J. Halford
Dr. Heber R. Harper
Samuel and Margaret Hazlett
Lisa Heinz
Katherine Hembree
William F. and Pauline G. Higie
Jane Robb Shaw Hirsh
The Arthur and Arlene Holden
Fund
The Hultquist Foundation, Inc.
Charles R. Hunter, Jr.
Mr. and Mrs. Wilmot W. Irish
Mr. and Mrs. Forest B. Irwin
Kathryn Frantz Israel
The Johnson Foundation
Jeannette D. Kahlenberg
Richard and Mary Kelly
Kevin and Joan Keogh
Ron and Rosie Kilpatrick
James T. and Hetty E. Knox
Ingeborg E. Koch
Steve and Barb Landay
Ronald and Barbara Leirvik
Kathryn Lincoln
Helen T. Logan Charitable
Trust
William C. Lortz
Mrs. Charles H. Lytle
Anna Mary and Richard M.
Maddy
Alison and Craig Marthinsen
Ms. Cordelia S. May
Miss Mary E. McCarn
Dr. and Mrs. Frank E.
McElree, Jr.
Bruce W. and Sarah Hagen
McWilliams
W. Richard and Mary Lu Mertz
Edward and Lynn Metzger
Dr. and Mrs. Donald E. Milks
Laura Ariane (Laurie) Miller
Mr. and Mrs. Frank W. Moore
Avril Moore
Thomas M. Moore
Mr. and Mrs. James Reed
Morris, IV Family

George E. and Susan Moran
Murphy
Richard M. Murray
The Robert L. and Kimberly
J. Myers Fund of the
Community Foundation of
Tampa Bay
National Endowment for the
Humanities
Joanna and Ken Nilsen
Sanford and Margery Nobel
Hale and Judy Oliver
Robert A. Ott, Jr.
Mr. and Mrs. William H. Park
Mary Lou and Richard Parlato
Dorothy M. Payne
Deloras Pemberton
Miss Margaret A. Penn
Prue C. and William M. Petre
Leon and Gloria Plevin Family
Foundation
Richard A. and Esther M. Popp
Av and Janet Posner
Mrs. Lois Raynow
The Reinberger Foundation
Mr. and Mrs. Bartlett
Richards, III
Mrs. Bartlett Richards
Molly F. Rinehart and Charles
L. Christian
Pat and Bill Rittman
Drs. Larry and Carol Rizzolo
Joseph H. and Florence E.
Roblee Foundation
Wallace P. Rusterholtz
Jane and Walter C. Shaw, Jr.
Mr. Donald Chace Shaw
The Carter Smith Family
Andrew and Donna Sorensen
Southern Chautauqua County
Retired Teachers Association
Lydia Strohl and Eric
Riddleberger
Mr. and Mrs. Robert C. Switzer
Susan and John Turben
Foundation
Nancy and Peter Waasdorp
Charles and Lois Weaver
Edris and David H. Weis
Drs. Donald West and Mary
Elizabeth King
Stuart and Sybil Willen
Mary Louise Williamson
Susan O. Wood
John B. Yoder
Shirley and Sam Zemsky
Steve Zenczak and Pat
Feighan

\$50,000–\$99,999

Applequist Family Charitable
Fund
The Children of Julia Gibson
Axtell
Mr. and Mrs. James M. Bailey
Mr. and Mrs. Kenneth L. Barley
Constance Barton and William
Northrop
William E. and LaDonna G.
Bates and Family
Jo Bell

Miss Helen C. Estabrook
Falk Foundation
Sylvia M. Faust
Ted and Deborah First
Mr. and Mrs. James L. Flynn
Dr. and Mrs. Mark Foglesong
Dorothy Forney
Jane Fortune
Fradin Silberstein Foundation
S. Allen Goodwin
Bluie and Kitty Greenberg
Fred and Judy Gregory

Arthur C. LeVan, Sr.
Jim & Lynn Levinson Fund
of the Erie Community
Foundation
Stella C. Logan
Dale and Mary Lyndall
Flora and Ross Mackenzie
Holly Mak and Marc Hersh
Mr. Gerald and Rev. Dorothea
Maloney
Samuel R. and Ann J. McClure
Anne C. McIntosh
Robert and Carol McKiernan
Everett and Sarah Holden
McLaren
Mrs. Helen Cooper Mercer
Margaret C. Mercer
Dr. and Mrs. David L. Miller
R. James Miller and C.L.
Schelhas-Miller
Richard H. Miller, Jr.
Mrs. Walter L. Miller
Dr. Steve and Mary Gibbs
Mitchell
Helen Vallance Moe
Mary Anne and John
Morefield
Mrs. W.A. Morrison
Cynthia Adamson Murray
Mrs. Kathryn K. Musgrove
Mr. and Mrs. Joseph A.
Neubauer
Drs. Robert and Lillian Ney
Mr. and Mrs. Christopher D.
Norton
Florence H. Norton
• M. Cathy Nowosielski, MD and
Jeffrey N. Lutz
Steve and Anne Odland
Richard J. Osborne
Mr. and Mrs. Robert B. Osburn
Barbara and Robert Pace
Tim and Pat Peters
Dr. and Mrs. Robert L. Pickens
Dr. and Mrs. Joseph A. Prezio
The Rait Family
Dr. Bert and Mary Rappole
Mary Oram Reading
Mary Lou Reed
• Gary and Colleen Reeve
The Renjilian Family
Les Reynolds and Diane Payne
Reynolds
Mark and Ann Ayers Ritacco
Mrs. Mary D. Ritts
• Alice and Michael Rudell
Doris H. Ruslink
Jones and Bill Schlackman

Newton B. Schott, Jr. and Toni
LeQuire-Schott
Mrs. Gertrude Elser Schroeder
John and Barbara Schubert
Dr. O. Peter Schumacher
Dr. and Mrs. William Blake
Selnick
Karen Shellgren
Mme. Shao Fang Sheng
Dorothy E. Shepherd
Dan and Linda Silverberg
Frank D. Skinner
Dr. and Mrs. William T. Smyth
Donald T. Snow, Jr.
Mr. and Mrs. George T. Snyder
Rabbi Samuel and Lynn Stahl
Linda Steckley and Peter
Weitzel
Steel Hector and Davis
Allen and Margaret Steere
Mrs. Marjorie P. Sterritte
Dorothy B. Stevenson
Jay A. Summerville
Linda Tyrrell
Mildred T. Underwood
Mr. and Mrs. E.J. Verlie
Richard and Debra Wade
Charitable Fund
Evelyn H. Wargo
Ann W. Webb
Mrs. Nina T. Wensley
Helen M. White
Katherine Karlake White
• Drs. Jeanne E. Wiebenga and
E. Jane Stirniman
Mr. and Mrs. Roy A. Wissel
Shirley M. Woolaway

\$25,000–\$49,999

Anonymous (2)
Mr. and Mrs. Zachary Abuza
Allegheny Jazz Society
Mary Apple
Leon W. Archer
Rita Argen Auerbach
Sherra and James Babcock
Miss Julia M. Bates
The Beatrice Bates Trust
Tom and Jane Becker
Gordon B. Benn
Susan and Fran Bonsignore
William Wallace Booth
Edward J. and Martha J.
Borowsky
Richard and Susan Bosland
Mrs. Alexander W. Bouchal
Mrs. Ward T. Bower
Mr. and Mrs. John L. Bracken



William and Christina Bemus
Mrs. Cora M. Blair
Mary Boyle and Ted Arnn
Sara E. Bradley
Nancy E. Brewer
Katharine J. Carnahan
Mary Peterson Chalfant
Chautauqua Bird, Tree and
Garden Club
Carl Chaverin
T. James and Hazel Clarke
Memorial Trust
Mr. and Mrs. Thomas O.
Clingan
Mr. and Mrs. Eugene S. Cohen
Wendell and Ruth Gerrard
Cole
Ruth Collyer
Richard and Dorothy Comfort
Martha S.H. Cowles
Ellis and Bettsy Cowling Fund
of the Triangle Community
Foundation
The Marty and Sandy Coyle
Family Fund of the Ayco
Charitable Foundation
Jim and Karen Dakin
Dorothy L. Downing
Carol McCarthy Duhme

Thomas L. Hagner and Linda A.
Ulrich-Hagner
Mrs. E. Snell Hall
Kathleen E. Hancock
Sarah R. Hankey
James Harris and Kathleen
Jones Harris
Terrie Vaile Hauck
Pamela and Bradley
Hemmingner
Esther M. Huntton
IBM Matching Grants Program
Dr. and Mrs. Paul Irion
Richard L. and Lisa S. Jackson
Mr. and Mrs. Robert Jacobs
Mr. and Mrs. Donald D. Jansen
Catherine (Kitty) Jarjisian
Melvin H. and Karin A.
Johnson
Mr. and Mrs. David Jubell
Mr. and Mrs. Max R. Kahn
Mr. and Mrs. Dale E. Kaufman
Christopher Keyser and Susan
Sprung
Subagh Khalsa and Linda
Winkelstern
Judy and Jim Kullberg
Mr. and Mrs. Robert E.
Laubach



Mr. and Mrs. Walter Braham, Jr.
Toni and Paul Branch
David and Sharon Britton
The Kate and Isaac Brody
Foundation
Patricia M. and Ernest G.
Brown
Christine and Jason Brueschke
Byham Charitable Foundation
Jacqueline and Selden
Campen
Mrs. Barbara P. Chadwick
Chautauqua Golf Club Project/
Board of Governors
Judith S. Claire and Robert W.
Van Every
Cynthia Clarke
Roger and Suzy Conner
Barbara and James Copeland
Sarah A. Corns
Elizabeth Danielson
Louise Shaw Dill
Mr. and Mrs. Morgan O.
Doolittle
Rita A. Dunn
Ellwood Group, Inc.
Cordelia C. Ensign
Jean and Sigo Falk
Mr. and Mrs. Robert W. Fay
Mr. and Mrs. C. Fred Fetterolf
Jennifer J. and Richard J.
Flanagan
Geof Follansbee and Gay
Didget
Dr. and Mrs. Herbert P. Fritz
Dennis J. Galucki
Dr. Marc Geller
Carole E. Gladstone
Mr. and Mrs. Alfred Goldman
Patricia Goldman and Stephen
Kurzman
Errol and Oakley Green

Don and Kathleen
Greenhouse
Kent I. and Fredrika S. Groff
Jane A. Gross
Brent R. and Candace R.
Grover
Tirzah H. Hall
Sam and Diana Harbison
Mr. and Mrs. Walter O. Harf
Eleanor McKnight Haupt
Richard and Karen
Heitzenrater
Bruce and Mary Stroh
Henderson
Mr. and Mrs. George H.
Herchenroether
Mr. and Mrs. Cyril T. M. Hough
Evelyn G. Howard
Boynton and Diane Hussey
Jeff Innes and Sue Hammond
Juanita Wallace and John Arter
Jackson
Louise Jackson
John and Mary Giegengack
Jureller
Rev. Dr. Xolani and Tamara
Kacela
Evelyn Hoffman Kasle
Mr. and Mrs. Charles E. Kaylor
Keeva and Joan Kekst
Barbara and Herb Keyser
Ann G. and Hans Knaak
Lawrence G. Knecht Trust
Samuel J. Kresge
Dr. Lewis and Alice Kuller
Mr. and Mrs. Irving B. Lacy
Gerald F. and Jane Y. Lahey
Estate of Velma Jean Laird
The Rev. and Mrs. Thomas C.
LeClere
Mildred Lesenger
Levi Strauss Foundation

Arville G. Light, Jr.
Eli Lilly and Company
Foundation
Paul P. and Anne M.
Luchsinger
Linda and Saul Ludwig
James H. Lynch, Jr.
Macy's Inc.
Mr. and Mrs. Dayton Mak
The Manor Family Charitable
Fund
Jesse and Cathy Marion
Mrs. Marianne Elser Markham
Chris and Sue Martin
• Lillian W. Masters
Candace and Scott Maxwell
John P. McCune
Mr. and Mrs. William A.
McKnight
Cynthia B. Miller
Mr. Earle A. Miller
Valinda Alva Miller-Valcich
Mr. and Mrs. Dawson E.
Molyneaux
Martiza L. Morgan
Grace L. Newbury
Mr. and Mrs. Julius Nicolai
Peter and Gwen Norton
Office Depot Foundation, Inc.
Dr. David B. and Barbara J.
Barrett Orr
Charles E. Peirce
Rebecca A. Penneys
Mrs. Helen Pickup-Hyman
Mr. and Mrs. Bruce E. Pindyck
Mr. and Mrs. Melvin N.
Pomerantz
Presbyterian Association of
Chautauqua
Joyce Ramsdell
Dick and Caran Redington
Mary Lou Reed



• Suzanne and Thurston Reid
Josette and Ron Rolley
Sarah and David Rosen
Mary M. Ross
Rick and Joyce Ross
Marcia and Jerry Rothschild
Galen J. Roush
Dr. and Mrs. R. Bradley Sack
Mr. and Mrs. Donald W. Sharp
Peggy and Pope Shuford
Suzanne Shull
Dr. James A. and Mary Anne
Singleton
Dr. Bethanne Snodgrass
Mrs. Nancy Coburn Snyder
Mrs. Constance Somers
Jim and Alison Steadman
Carole Stevens
Swanson-Harbage
Giving Fund
Eleanor M. Thomas
Dessie B. Tichenor
Time Warner Employee Grant
Programs
Dr. and Mrs. Richard B. Viehe
Visual Arts at Chautauqua
Institution
Mr. and Mrs. Arthur E. Wade
Nina and Norman Wain
Carolyn and Bill Ward
• Suzanne and Jeff Watters
Ms. Jo-an M. Webb
Herbert R. and Lorraine H.
Weier
Dr. and Mrs. Fred R. Whaley, Sr.
Cynthia C. and Terry R. White
Nora J. Williams
Dent and Joan Williamson
Mr. and Mrs. Jack A. Winter
Mr. Jack R. Winter
Mr. Michael Winter
Daniel and Pam Wissel
Sally L. Wissel
Mara Levinson Wolf
Charitable Fund
Henry L. Wood Unitrust
Caroline P. Young
Allen and Deborah Zaretsky
Zurn Industries, Inc.

\$10,000–\$24,999

Anonymous (8)
Jeff and Lynda Acker
Rena Aldredge
Eleanor Allison
Nan and Brett Altman

Edward L. Anderson, Jr.
Foundation, Inc.
Myrtle Armbruster
Nancy Miller Arnn
Bennie and Dick Arnold
Mr. and Mrs. Reid B. Babcox
Dr. and Mrs. Frank T. Baker
Nancy Gay Bargar
Robert B. and Mary W. Bargar
Steve and Kathe Barge
Suzanne Martin Barnes
Dr. Michael L. Barnett
Robert and Joan Battaglin
Patricia S. Beagle
Alice Ward Benedict
The Glenn P. Benjamin
Revocable Trust
Dave and Lauren Benson
Donald H. and Barbara K.
Bernstein Family Foundation
Jim and Kim Biskup
Frances Black
Mr. and Mrs. Alan J. Blair
David R. and Margaret
Blossom
Don and Bea Blumenthal
Loretta E. Bower
Judge W. Walter Braham
The Braitmayer Foundation
Wanita Bratton
Frances Hyams Brentano
Sarah S. and Frank K. Brown
Steve and Cyndy Brown
Felix Brueck and Ann Kowal
Smith
Peggy A. and Leslie Bryan
Jeff and Mary Jo Buckwalter
Dick and Margie Buxbaum
Rev. Dr. Joan Brown Campbell
The Caplice Family
Charitable Fund
Janitta and Bob Carithers
Dennis B. Carmichael
Genevieve Chaney
Dr. James J. and Carol A.
Chimento
Mr. and Mrs. John R. Churchill
Alan and Betsy Clark
John R. Cochran
Larry and Luann Cohen
Mark Cohen and Miriam
Vishny
Mr. and Mrs. Dan W. Cook
Mildred K. Cooper
Thelma and William F. Cooper
Virginia H. Cox
Mary Frances Cram
William R. Crawford Trust

Joseph and Nancy Cruickshank
Deborah E. and William A.
Currin
Dr. Abdallah S. Daar
Ms. Gertrude Daney
Dr. and Mrs. George J.
D'Angelo
Mary and Dave Davenport
Karen and David Davenport
Mr. and Mrs. William D.
Dawson
Janet and Michael Day
Jo Ann Deblinger
Harry Deischer
**Michael & Susan Dell
Foundation**
Charles and Rebecca Denton
John P. DeVillars
Mollie Dicker
Daphne Jackson Dickson and
Family
Patricia and Robert Dietly
Mrs. Harry E. Dobbins
Willis E. Dobbins
The Donum Fund of The
Cleveland Foundation
Mrs. Pearl P. Dopp
Barbara M. Dudley
Helen H. Dyer
Dorothy Eadie
The Eisner Foundation
Orril H. Elder
Albert C. Elser
Envirogas Inc.
James E. Ericksen
Renee Evans
Mr. and Mrs. Henry Everett
ExxonMobil Foundation
John D. and Laura M. Faust
Dr. Marvin L. and Beverly
Fiegelman
Patricia R. Finson
Gerald Flaster
Suzanne and Richard
Follansbee
Ruth Harper Follansbee
Robert F. Forbes
W. Jane Foster and Arthur S.
Willson
The Fribourg Family
Edward J. and Gloria
Palmer-Fuller
Joanne B. Fuller
The G.A.R. Foundation
Mimi and Jim Gallo
Jessie Leslie Gallup
Lorraine and Charles Gandy
Louise N. Farnsley Gardner

Mrs. Fred Gasche
Helene Gayle
General Mills Foundation
Helen W. Giacobine
Nancy Gibbs and Waits May
Mr. and Mrs. Joseph Goldfarb
Syd and Ann Chang Goldsmith
Michael Goodell
Kathy and Al Gordon



Dr. Kenneth and Cheryl
Gorelick Fund
Adair B. Gould
Dr. and Mrs. Robert W.
Graebner
Graphic Forms and Systems
Alan and Melinda Greenberg
Foundation
John and Gretchen Grigsby
Jean E. Groff
Linda J. Hack
Mrs. J. Everett Hall
Dr. Homer J. Hall
Donna and Mark Hampton
James P. and Barbara Heinz
Hancock
John and Judy Hartman
Edna B. Harvey
The Heister Family Charitable
Fund of the Ayco Charitable
Foundation
Michael E. Hill and Peter M.
Korns
Mr. and Mrs. D. Armour
Hillstrom
Judith Hinson
Mrs. Margaret S. Hitchcock
Tamara N. Hodsden
Sallie Lou Holder

Anita and Sidney Holec
Mrs. Robert Cleveland Holland
Todd Holland and Scotch Ellis
Loring
Robert and Carol Hopper
Family Trust
**George and Constance
Howard**
Harriet Howe

Mr. and Mrs. Burritt S.
Hubbard, Jr.
Hudson Family Foundation
Margaret A. Hukill
Luisa Hunnewell and Larry
Newman
Robert and Joy Ingersoll
International Order of the
King's Daughters & Sons
David Ives
Christopher Jackson and
Family
The Ruth H. Jackson
Charitable Trust
Barbara and Joel Jacob
Stephen Jacobs and Patricia
Curley
David and Fern Jaffe
William and Susie Jaspersen
Bob Jeffrey
Mary Hillman Jennings
Foundation
Johnson & Johnson Family
of Companies
Mr. and Mrs. Howard L.
Johnson
Jeffrey S. Johnson
Jeremy Johnson
Bob and Selina Johnson

Miss Doris Goodrich Jones
Dyeann and Henry Jordan
Patricia Kaighin
Norman and Nancy Karp
Mr. and Mrs. William G.
Karslake
Annie H. Kelsey
Kyle and Elizabeth Keogh
Imam Feisal Abdul Rauf and
Daisy Khan
Georgiana Bole King Trust
Patricia L. King
The Jennifer and Tim Kingston
Family Fund
Bob and Priscilla Kirkpatrick
Joan G. Kissner
Arvid J. Kling
Mae S. Kling
Mrs. Mary C. Koehler
John and Alice Langenberg
Judith Alison Lee
Mr. and Mrs. Parker H. Lee, III
Martin and Eileen Leinwand
Jack and Ellie Lesser
Clare and Mace Levin
Anita Lin and Michael Morley
Edna H. Love
Robert S. Lucas Family Trust
Stan and Sara Lundine
Lillian T. Madway Charitable
Unitrust
David Magee and Cheryl
Roberto
Mrs. Jeannette B. Mainwood
The Milton and Tamar Maltz
Family Foundation
Estate of Sara Carson Marrs
Dianne K. Martin
Clara Masik
Elizabeth R. and William G.
Mather Fund
Blossom P. McBrier
Mr. Eugene Ross McCarthy
Robert H. McClure
Mary Jane McClurg
Sharon and Alan McClymonds
Mrs. W.D. McCreery
Griff and Pat McDonald
Deborah McKee Moses
Robert S. McKee
Sharon McKee
Grace and John McKinnon
Mrs. Arnold McKinnon
Lindy McKnight and Erin
Cunningham
J.J. Medveckis Foundation
Edward and Betsy Merchant

Messinger Family Fund of
the Arlington Community
Foundation
Elizabeth Miller Trust
Ian and Liz Miller Charitable
Fund
The Lewis Miller Trust
Mrs. William E. Miller, Jr.
Keekee Minor
M.L.E. Foundation, Inc.
Betty and Mike Monin
Mrs. Virginia Moore
Pamela Shaw Morey
Barbara T. Morrison
Deborah McKee Moses
John and Beth Munro
Louise and Joseph Musser
Fred and Lynn Muto
Charitable Fund
Bill and Ellen Neches
Martha L. Neebes
Alice Shelburne Neild
Mr. and Mrs. Jack M. Nelan
Alan and Linda Nelson
Jerrold Newman
The Newman's Own Fund
Sandie and Kevin Nicholson
John A. and Ann Odell
Nancy Okstein
George and Melissa Orlov
James S. Patton
Joe and Susan Patton
Mike and Judy Patton
Rita E. Paul
Pete and Sarah Pedersen
Kathy and Jim Pender and the
Michael Pender Memorial
Fund of the Cleveland
Foundation
William J. Peterson
William and Jane Pfefferkorn
Pfizer Foundation Matching
Gifts Program
Ellis L. Phillips Foundation
Pittsburgh National Bank
Robert and Anne Plyler
Rev. Larry and Linda Poelma
Jeannette A. Polley
Judith Posner
Christine O. Potts
Presbyterian Foundation
Anne S. Prussing
Rosemary Rappole and Diane
Randolph
The Reed Family
Isabelle R. Reed
Mr. and Mrs. Christopher Reid



Hollister Reid and A. Quentin
Orza, II
Lois J. Reid
Sherry Reid
Agnes H. Reigart
Pamela Petre Reis
Mr. and Mrs. Jack D. Rice
Jay and Marilyn Richey
Kathleen M. Riley
Philip and Rachel Rogers
William D. Rogers
Stephanie R. Rosenblatt
Daniel Rosenthal and Avery
Sheffield
Eithne Ross
James and Maureen Rovegno
Dr. David and Susan Rubin
David Sachs and Linda
Shackelford
Ann Salsbury
Ralph and Gretchen Sather
Amy B. Schiller
Phyllis Schultz and Matt Gromet
Helene J. Schwartz
Elizabeth R. Scully
Ms. Mary Seifert
Nikki and Brian Selden
Elaine and Allen Short
Betty and Alan Siegel
Gail and Peter Silberstein
Joanne and Bert Simons
Tom and Penny Small
Dr. Robert G. and Katy T.
Smith
Jack and Barbara Sobel
Joreta and Richard L. Speck
Clyde Speer
Evangeline McKnight Speer
Marcia Steel
Lois A. Steere
Diane and Jeff Steinhilber
Fund
Joan Stevens
Jana Stone

Dan and Ann Sullivan
Vern Swaback
David and Irene Tabish
Mr. Howard Talks and Ms.
Carol Hall
Mr. and Mrs. Frank E. Taplin, Jr.
Sue and Gary Tebor
Martha M. Teich
Caroline Thompson and
Steve Allen
Brenda and Larry Thompson
Harold and Jean Thurston
Tiger Management L.L.C.
Beatrice C. Treat
Dorothy Trefts and Daniel J.
McEvoy
TRW, Inc.
Dr. Carl A. and Mary L. Viehe
Carol and Stephen Viehe
Larry and Maria Wagner
Kitty Baldridge Warman
Kuniko Washio and William
Scollard
Dr. Nicholas A. and
Carol N. Weil
Florence Mina Miller Weiler
Drs. Jennifer and Robert
Weisenthal
Bill and Betty Whitaker
Elizabeth Ann Wick
John B. Wilbur III and
Margaret G. Wilbur
Rachel Wilder and Phil Lerman
Norma K. and Allan P. Wilson
Jean Wilson
Mrs. Lou Wineman
Ann P. Winkelstein
Meryl, Chuck, Andrew and Ian
Witmer
Mr. and Mrs. Howard Zemsky
Burt and Sandi Zucker
Philanthropic Fund



Photo: Sarah Yenesel

OFFICERS, DIRECTORS AND STAFF

| Directors | Term Expires |
|---|-------------------|
| David W. Anderson of Hingham, Massachusetts • 2, 3, 5, 6 <i>Chair, Nominating & Governance Committee</i> | 2023 |
| Andrew L. Camden of Grosse Pointe, Michigan • 3, 5, 6 <i>Chair, Investment Committee</i> | 2021 |
| Lauren Rich Fine of Shaker Heights, Ohio • 1, 5, 7 | 2020 |
| Charles S. Gamble of Dunedin, Florida • 1, 4, 5 | 2020 |
| Karen J. Goodell of New York, New York • 2, 3, 6 | 2021 |
| John Haughton of Buffalo, New York • 2, 4, 6 | 2020 ⁱ |
| Michael E. Hill of Washington, D.C. and Chautauqua, New York - <i>ex officio</i> • 2, 3, 4, 5 | ii |
| William M. James of New York, New York • 1, 6 | 2020 |
| Craig Marthinsen of Toronto, Ontario • 4, 5, 7 | 2022 |
| Anne Odland of Washington, D.C. • 1, 3, 4 <i>Chair, Audit Committee</i> | 2022 |
| M. Timothy Renjilian of Atlanta, Georgia • 1, 2, 3, 4, 5, 6, 7 <i>Chair, Executive Committee</i> <i>Chair, Board of Directors</i> | 2023 |
| Anne Hoyt Scavone of New York, New York • 2, 6, 7 | 2022 |
| Sheila Schroeder of San Francisco, California • 3, 5, 6 | 2021 |
| George T. Snyder of Pittsburgh, Pennsylvania • 3, 4, 7 <i>Chair, Personnel Committee</i> | 2021 |
| Richard Wade of Fountain Hills, AZ • 1, 4, 7 | 2020 |
| Stephen J. Zenczak of Gates Mills, Ohio • 1, 3, 4 <i>Chair, Finance Committee</i> | 2023 |
| Nancy Kyler of Staunton, VA • 1, 2, 7 | 2020 ⁱ |

- 1 - Audit Committee

2 - Development Council

3 - Executive Committee

4 - Finance Committee
- 5 - Investment Committee

6 - Nominating & Governance Committee

7 - Personnel Committee

ⁱ Coincides with term on the Chautauqua Institution's Board of Trustees
ⁱⁱ Coincides with term as President of Chautauqua Institution

| Officers |
|--|
| M. Timothy Renjilian • Chair |
| Karen J. Goodell • Vice Chair |
| Stephen J. Zenczak • Treasurer |
| Deborah E. Moore, CPA • Executive Director |
| Theresa Frangione • Corporate Secretary |

| Staff |
|--|
| Jennifer L. Burgeson • Fund Accountant |
| Theresa M. Frangione • Corporate Secretary and Executive Assistant to the Vice President of Advancement |
| Deborah E. Moore, CPA • Executive Director |

FORMER DIRECTORS

| Former Directors and Terms of Service | | | |
|---|---|---|---|
| Wilson C. Price • May 1937 to August 1962 | | | |
| Mrs. E.J. Bellinger • August 1937 to October 1963 | | | |
| Mrs. L. D. Boal • August 1937 to August 1955 | | | |
| Samuel M. Hazlett • August 1937 to July 1956 | | | |
| James H. Matthews • August 1937 to 1939 | | | |
| Walter Roberts • August 1937 to March 1959 | | | |
| David L. Starr • August 1937 to 1951 | | | |
| Mrs. Livingston Hunter • August 1939 to 1942 | | | |
| Mrs. Dorothy Smith • August 1943 to 1950 | | | |
| Walter F. Rittman • August 1950 to September 1954 | | | |
| Harold F. Reed • August 1951 to August 1971 | | | |
| Mrs. Walter F. Rittman • August 1955 to January 1964 | | | |
| Paul N. Anderson • August 1955 to August 1965 | | | |
| Walter C. Shaw, Jr. • August 1956 to August 1974 | | | |
| John D. Hamilton • July 1959 to August 1971 | | | |
| Samuel P. Price, Sr. • August 1962 to August 1995 | | | |
| Mrs. Dorothy W. Cook • August 1964 to August 1987 | | | |
| Lewis W. Morgan • August 1964 to August 1990 | | | |
| Nancy Miller Arnn • August 1965 to August 1989 | | | |
| Richard H. Miller • August 1971 to August 1996 | | | |
| J. Donald Patton • August 1971 to August 1984 | | | |
| Howard G. Gibbs • August 1974 to August 1990 | | | |
| Oscar E. Remick • September 1975 to December 1976 | | | |
| Robert S. Bargar • August 1976 to August 1994 | | | |
| Mrs. Mary B. McDowell • August 1976 to August 1982 | | | |
| John S. Rogers • August 1976 to August 1986 | | | |
| David H. Carnahan • August 1976 to January 2000 | | | |
| George L. Cornell • August 1976 to August 2001 | | | |
| Joseph A. Neubauer • August 1977 to November 1983 | | | |
| Robert R. Hesse • January 1978 to November 1983 | | | |
| Richard L. Bechtolt • August 1982 to July 2006 | | | |
| Daniel L. Bratton • December 1983 to December 2000 | | | |
| Edward P. Boyle • August 1984 to August 1994 | | | |
| Frank E. McElree, Jr. • August 1984 to August 1996 | | | |
| H. David Faust • August 1986 to June 1988 | | | |
| Mary Frances Cram • August 1987 to August 1993 | | | |
| Robert B. Osburn • August 1989 to August 1996 | | | |
| Harold F. Reed, Jr. • August 1989 to August 2001 | | | |
| Eugene S. Cohen • August 1990 to August 1998 | | | |
| George L. Follansbee, Jr. • August 1990 to March 2004 | | | |
| Hal A. Fausnaugh • April 1990 to August 1994 | | | |
| R. Quintus Anderson • April 1991 to August 1995 | | | |
| William F. Hill, II • April 1991 to August 2005 | | | |
| Patricia Goldman • August 1992 to August 2003 | | | |
| Marilyn G. Levinson • August 1992 to August 2000 | | | |
| William H. Park • August 1993 to August 2005 | | | |
| William R. Goodell • August 1994 to August 2019 | | | |
| James G. Groninger • August 1994 to August 2019 | | | |
| William G. Karslake • August 1994 to August 1995 | | | |
| Thomas R. Bromeley • August 1995 to June 2001 | | | |
| vic gelb • August 1995 to August 2011 | | | |
| Selina P. Johnson • August 1996 to August 2008 | | | |
| Wilfred R. Konneker • January 1996 to August 2006 | | | |
| Lowell K. Strohl • August 1996 to February 2010 | | | |
| Miriam S. Reading • January 1997 to August 2006 | | | |
| Susan Moran Murphy • August 1998 to August 2018 | | | |
| Martin Coyle • August 2000 to November 2003 | | | |
| Wendy Cohen • August 2001 to May 2011 | | | |
| Scott McVay • January 2001 to December 2003 | | | |
| Allen Short • August 2001 to August 2005 | | | |
| John S. Connolly, Jr. • August 2003 to August 2018 | | | |
| Fred C. Gregory • August 2004 to August 2008 | | | |
| Thomas M. Becker • January 2005 to December 2016 | | | |
| Christopher H. Lytle • February 2005 to August 2014 | | | |
| John W. Burden, III • August 2005 to October 2007 | | | |
| Kathryn J. Lincoln • August 2005 to December 2011 | | | |
| I. Hale Oliver • August 2005 to August 2013 | | | |
| George T. Snyder • August 2006 to August 2007 | | | |
| Steven W. Percy • August 2007 to August 2015 | | | |
| John A. Corry • January 2008 to August 2013 | | | |
| Charlotte A. Fowler • August 2008 to December 2012 | | | |
| John E. Anderson • August 2008 to August 2016 | | | |
| Gary M. Brost • May 2010 to August 2016 | | | |
| Thomas B. Hagen • June 2011 to August 2017 | | | |
| John S. Kobacker • August 2011 to September 2016 | | | |
| Laura P. Currie • June 2012 to August 2017 | | | |
| Cathy L. Bonner • August 2013 to August 2019 | | | |
| P. James Brady • August 2015 to August 2016 | | | |
| Georgia M. Court • August 2016 to October 2017 | | | |
| John A. Milos • August 2016 to August 2019 | | | |
| Former Board Leadership | | | |
| Walter Roberts August 1937 to August 1957 | John D. Hamilton August 1967 to August 1971 | William F. Hill, II August 1996 to August 2002 | Steven W. Percy August 2008 to August 2015 |
| Harold F. Reed August 1957 to August 1967 | Richard H. Miller August 1971 to August 1996 | Lowell K. Strohl August 2002 to August 2008 | Cathy L. Bonner August 2015 to August 2019 |



P.O. Box 28, Chautauqua, NY 14722

2021 Annual Membership Meeting
Saturday, August 21 • 9 a.m.